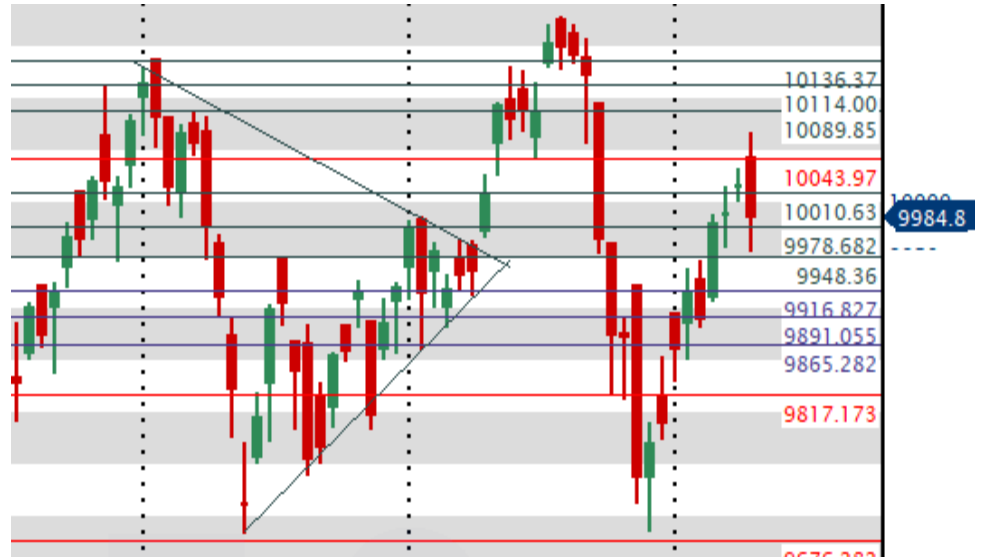




## MORNING WRAP - UP

**Market Outlook:** US indices ended at their lifetime highs after the minutes of the US Federal Reserve's Sep 19-20 meeting showed that the central bank is on track to raise interest rates in December. The Nifty is expected to open higher, thereafter to trade between the Critical support at 9978 and the first resistance at 10045. Above this, the higher resistance is at 10089. During the day, below 9978, the support comes at 9948.



**Global:** U S indices ended at their lifetime highs yesterday after the FOMC minutes of Sep 19-20 meeting showed that the central bank is on track to raise interest rates in December. Sentiment was also aided by uncertainty among US Fed members about the pace of interest rate hikes in 2018 as reflected in the minutes. Reports that US President Donald Trump administration is pushing for a market-friendly candidate to succeed US Fed Chair Janet Yellen also boosted sentiment. Utility stocks rose partly offsetting the decline in cyclical sectors like financials ahead of Jul-Sep earnings season. Key Asian indices are trading mixed in the early morning trade. Nikkei is leading the gains and is at its highest level since December 1996.

Country	LTP	Change	% Change
DOW JONES	22873	42	0.18
US - S&P 500	2555	5	0.18
NASDAQ - 100	6081	18	0.29
Germany - DAX	12971	21	0.17
France - CAC	5362	-1	-0.02
U K - FTSE	7534	-4	-0.06
HANGSENG	28393	3	0.01
Japan - NIKKEI	20972	91	0.43
China - SSE	3387	-1	-0.03
Thailand - SET	2467	12	0.49

**Data to Watch:** FII Cash -108cr, Index Fut +768cr, Stock Fut +885cr, DII Cash +234cr. Brent Crude: \$56.60/bbl; Rupee: 65.14/\$1; Gold: \$1,288.9/ounce; 10-yr yld: 6.7408%

Today : IIP for August, CPI Inflation for September at 5.30 p m  
U S PPI for September at 6.00 p m

**Q2 Results:** TCS, Indusind Bank, Bajaj Corp, Cyient

INDUSIND BANK (net profit seen 8.90 bln rupees, +26.4% YoY). TATA CONSULTANCY SERVICES (consol PAT seen 62.5 bln rupees, +5.2% QoQ). BAJAJ CORP (net profit seen 601 mln rupees, +3.1% YoY). CYIENT (net profit 944.7 mln rupees, +11 QoQ).

## Stocks in News:

**IPO:** GIC Re IPO subscribed 0.8 times at the end of Day 1. Price band is Rs.855 – 912 per share. Minimum Qty is 16 shares and in multiples thereof. Retail investors and employees will get discount of Rs.45 per share.

**Neutral:** BAJAJ FINANCE: Has tied up with LG Electronic India for a 'no-cost EMI' credit card. CANARA BANK: On Wednesday priced its dollar bonds at 119 basis points over the five-year US treasury yield to raise \$200 mln, sources said. HCL INFOSYSTEMS: The board will meet on Saturday to consider rights issue. HERO MOTOCORP: Sold over 2 mln units in the quarter ended September. ICICI BANK: Has raised \$150 mln through the reissuance of its existing 3.25%, \$300-mln fixed rate notes set to mature in September 2022. LARSEN & TOUBRO: Has sold its entire stake in the wholly-owned subsidiary, EWAC Alloys, to ESAB Holdings for 5.22 bln rupees. LAKSHMI VILAS BANK: Reported an on-year drop of 83.8% in net profit to 105.01 mln rupees in Q2 due to a sharp rise in provisions. On a sequential basis, net profit fell 84.1%. Gross NPA rose to 5.50% as of Sep 30 from 2.70% a year ago and 3.78% a quarter ago. Net NPA rose to 4.33% from 1.87% in the previous year and 2.84% in the previous quarter. The bank said most of the fresh slippages were from the watch list, which now stands at around 17.00 bln rupees as on Sep 30, compared to about 23 bln rupees a quarter ago. NCC: Has been awarded a 19.49-bln-rupee contract by NBCC to construct a multi-storey commercial space in Delhi on EPC basis. SBI : Chairman Rajnish Kumar has created a special division-Stressed Assets Resolution Group-to tackle bad loans. RELIANCE CAPITAL: Reliance Nippon Life AMC IPO from October 25-27. Price band of Rs. 247-252 per share. SUN PHARMA: Its facility at Dadra has received an establishment inspection report from the US Food and Drug Administration, clearing the unit of the 11 adverse observations the regulator made in April. This plant contributes to 10% of company's sales. TATA STEEL: Has acquired intellectual property rights for a technology from metals and mining company Rio Tinto that could help it reduce the cost of making steel by 20% and thereby give it an edge over global competitors. TV18 BROADCAST: Posted a 93% on-year rise in consolidated net profit to 75.3 mln rupees for Jul-Sep and revenue from operations fell 5.2% to 2.3 bln rupees.

**CEMENT SECTOR:** The weak trend in cement demand has continued into October with the all-India average price declining by 8 rupees per 50 kg bag because of the extended monsoon according to a brokerage report. Barring the western region of the country, cement prices have returned to March levels. Prices have been declining since June as the demand has been subdued because of the monsoon rain, disruption due to implementation of the GST and Real Estate Regulation Act.



Stock	QTY	Entry Rate	Value	CMP	Current Value
Amara Raja	100	861	86100	681.45	68145
Colgate	100	872.6	87260	1085.8	108580
HDFC	100	1,687.50	168750	1750.75	175,075
Triveni Turbine	200	128.57	25714	132.1	26,420
Asian Paints	100	849.80	84980	1160.6	116,060
HCL Tech	100	816.00	81600	908.95	90,895
ITC	450	216.00	97200	265.4	119,430
Kotak Bank	100	660.75	66075	1043.85	104,385
Tata Motors	200	477.00	95400	415.5	83,100
Praj Ind	700	87.35	61145	71.55	50,085
Reliance Ind	200	515.70	103140	840.15	168,030
P I Industries	100	810.00	81000	748.15	74,815
Syngene	200	382.60	76520	489.5	97,900
Zee Entertainment	200	415.88	83176	514.5	102,900
SBI	100	279.70	27970	251.75	25,175
			1,226,030		1,410,995

Profit/Loss Booked	QTY	Entry	Value	Exited@	
Aditya Birla Nuvo	100	829	82900	1002	100,200
ZEEL	100	388.85	38885	439	43,900
Repcos Home	100	590.05	59,005	670.2	67,020
Motherson Sumi	300	253.8	76,140	282.1	84,630
TataMotors	300	377.7	113,310	424.25	127,275
PI IND	100	579.7	57,970	687	68,700
SBIN	100	279.7	27,970	279.8	27,980
Marico	300	242.2	72,660	271.4	81,420
Triveni Turbine	200	128.57	25,714	137.45	27,490
Sarla Perf. Fibres	700	64.46	45,122	58.17	40,719
LIC Housing	100	508.25	50,825	661.6	66,160

Initial Value	1,155,473
Total Profit for 100 units	269,958
Current NAV	1,425,431
% Gain	23.36
Nifty on Mar 23	7716.5
NIFTY.NSI	9984.8
% Change	29.40

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Emerging Stories

Stock	QTY	Entry Rate	Value	CMP	Current Value
Apar Industries	200	471.59	94318	761.45	152,290.00
Astral Poly Technik	100	437.87	43787	717.9	71,790.00
Avanti Feeds	100	448.45	44845	2389.15	238,915.00
Capital First	200	503.33	100666	748.9	149,780.00
Garware Wall Ropes	100	343.68	34368	910.85	91,085.00
Godrej Properties	200	321.28	64256	629.55	125,910.00
Greenply Industries	300	216.03	64809	266.15	79,845.00
LA Opala RG	100	576.97	57697	522.4	52,240.00
Mold-tek packaging	200	181.65	36330	294.9	58,980.00
Sadbhav Engineering	300	275.35	82605	278.8	83,640.00
Sagar Cements	200	574.26	114852	840.7	168,140.00
Shilpa Medicare	200	477.25	95450	658.8	131,760.00
Suprajit Engineering	200	171.06	34212	275.4	55,080.00
Srikalahasthi Pipes	100	278.85	27885	309.25	30,925.00
AIA Engineering	100	1315	131500	1426.75	142,675.00
			1027580		1,633,055.00
<b>STOCKS EXITED</b>					
Garware Wall Ropes	100	343.68	34368	358.04	35,804.00
Suprajit Engineering	200	148.62	29724	172.1	34,420.00
Astral Poly	100	437.85	43785	452	45,200.00
Avanti Feeds	100	448.45	44845	478	47,800.00
Mold-tek packaging	200	156.95	31390	163	32,600.00
KPR Mills	100	879.7	87970	980.4	98,040.00
Heritage Foods	100	514.56	51456	932	93,200.00

Initial Value	1,124,045
Total Profit for 100 Units	669,001
Current NAV	1,793,046
% Gain	59.52
Nifty 500 on May 11	6593
Nifty 500 Today	8792.4
% Gain in Nifty 500	33.36

**Prepared by:** Inditrade Capital Limited

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