



MORNING WRAP - UP

Market Outlook: The indices are set to open higher, after a record high close in US equities on Tuesday. IMF slashed its estimate for India's GDP growth in 2017-18 (Apr-Mar) by 50 basis points to 6.7%. The Nifty to trade between its Critical support at 10010 and the first resistance at 10044. Above this, the higher resistance is at 10089-10115 levels. Below 10010, the first support is at 9982.

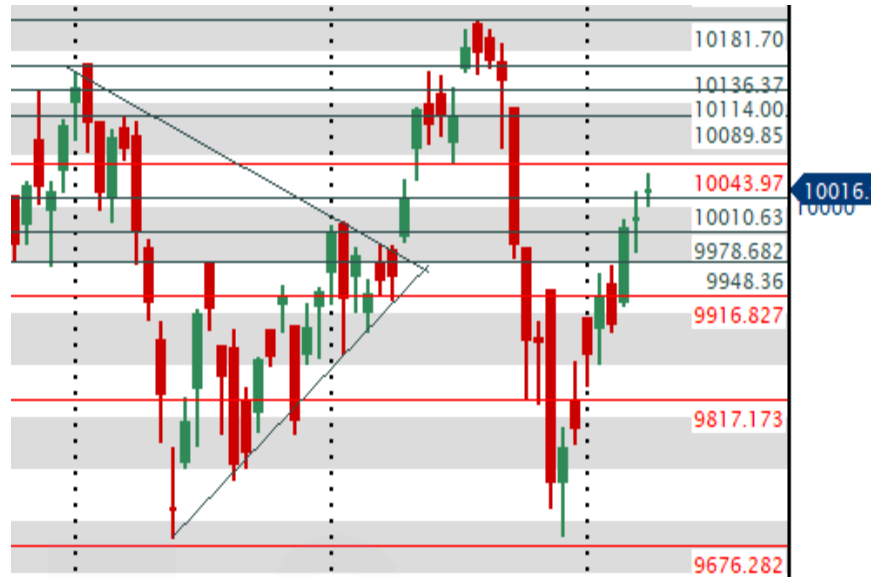
Global: U S indices ended higher yesterday with the Dow Jones hitting record high led by Wal-Mart. Investors mostly shrugged off concerns related to a war of words with North Korea and the lack of progress in tax reforms. Shares of Wal-Mart rose over 4% after it unveiled a \$20-bln share buyback plan and forecast 40% jump in U S online sales. Key Asian indices are trading in green in the early morning trade, but with no major gains. Investors will now keep eye on FOMC minutes of Sep 19-20 meeting, to be released later today.

Data to Watch: FII Cash -505cr, Index Fut -390cr, Stock Fut +435cr, DII Cash +402cr. Brent Crude: \$56.65/bbl; Rupee: 65.27/\$1; Gold: \$1,293.8/ounce; 10-yr yld: 6.7415%

IMF cuts India FY18 GDP growth forecast by 50 bps to 6.7%. Meanwhile, it has raised 2017 and 2018 global GDP growth forecast by 10 bps each to 3.6% and 3.7% respectively.

Today : U S FOMC minutes of September policy meeting at 11.30 p m
The newly-constituted Economic Advisory Council to meet PM for the first time. The council is headed by NITI Aayog Member Bibek Debroy.

Oct 12 : IIP for August, CPI Inflation for September at 5.30 p m



Country	LTP	Change	% Change
DOW JONES	22831	70	0.31
US - S&P 500	2551	6	0.23
NASDAQ - 100	6064	5	0.08
Germany - DAX	12949	-27	-0.21
France - CAC	5364	-2	-0.04
U K - FTSE	7538	30	0.4
HANGSENG	28514	23	0.08
Japan - NIKKEI	20878	54	0.26
China - SSE	3383	0	0
Thailand - SET	2432	4	0.15

Q2 Results: Lakshmi Vilas Bank, TV 18, Network 18, Kirloskar Pneumatic.

Stocks in News:

IPO: MAS Financial Services IPO subscribed 129 times at the end final day.

GIC Re IPO opens today and closes on Friday. Price band is Rs.855 – 912 per share. Minimum Qty is 16 shares and in multiples thereof. Retail investors and employees will get discount of Rs.45 per share.

Neutral: APOLLO TYRES: Has approved an allotment of 63.02 mln shares to qualified institutional buyers at an issue price of 238 rupees per share. BHARTI INFRATEL: A consortium led by US buyout fund KKR is in discussions to acquire Indus Towers and the company for \$11 bln. BODAL CHEMICALS: The company's QIP issue opened yesterday. The floor price was set at 166.73 rupees a share. DIXON TECHNOLOGIES: Has signed an agreement with e-commerce platform Flipkart, on Monday, for design, manufacturing and supply of MARQ brand television, washing machines and other electrical appliances. HDFC BANK: Became India's most valued publicly listed company, closing with market capitalisation of 5.51 trln rupees, dethroning Reliance Industries by more than 3%. JET AIRWAYS: Air France is in advanced talks with the company over a partnership as part of efforts to boost its long-haul network. SHOPPERS STOP: Plans to use around 3 bln rupees of the amount it will get from recent divestments to reduce debt. Once it does that, the company's standalone debt will come down to around 2 bln rupees from 4.92 bln rupees. SICAL LOGISTICS: The company's board has approved a proposal to acquire 26% stake in the company's subsidiary Sical Iron Ore Terminals from MMTC.



Stock	QTY	Entry Rate	Value	CMP	Current Value
Amara Raja	100	861	86100	690.55	69055
Colgate	100	872.6	87260	1091.05	109105
HDFC	100	1,687.50	168750	1744.75	174,475
Triveni Turbine	200	128.57	25714	129.75	25,950
Asian Paints	100	849.80	84980	1163	116,300
HCL Tech	100	816.00	81600	899.60	89,960
ITC	450	216.00	97200	266.2	119,790
Kotak Bank	100	660.75	66075	1055.65	105,565
Tata Motors	200	477.00	95400	423.6	84,720
Praj Ind	700	87.35	61145	70.20	49,140
Reliance Ind	200	515.70	103140	843.2	168,640
P I Industries	100	810.00	81000	747	74,700
Syngene	200	382.60	76520	492.8	98,560
Zee Entertainment	200	415.88	83176	522.9	104,580
SBI	100	279.70	27970	256.95	25,695
			1,226,030		1,416,235

Profit/Loss Booked	QTY	Entry	Value	Exited@	
Aditya Birla Nuvo	100	829	82900	1002	100,200
ZEEL	100	388.85	38885	439	43,900
Repco Home	100	590.05	59,005	670.2	67,020
Motherson Sumi	300	253.8	76,140	282.1	84,630
TataMotors	300	377.7	113,310	424.25	127,275
PI IND	100	579.7	57,970	687	68,700
SBIN	100	279.7	27,970	279.8	27,980
Marico	300	242.2	72,660	271.4	81,420
Triveni Turbine	200	128.57	25,714	137.45	27,490
Sarla Perf. Fibres	700	64.46	45,122	58.17	40,719
LIC Housing	100	508.25	50,825	661.6	66,160

Initial Value	1,155,473
Total Profit for 100 units	275,198
Current NAV	1,430,671
% Gain	23.82
Nifty on Mar 23	7716.5
NIFTY.NSI	10016.95
% Change	29.81

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Emerging Stories

Stock	QTY	Entry Rate	Value	CMP	Current Value
Apar Industries	200	471.59	94318	773.1	154,620.00
Astral Poly Technik	100	437.87	43787	732.05	73,205.00
Avanti Feeds	100	448.45	44845	2446	244,600.00
Capital First	200	503.33	100666	766.05	153,210.00
Garware Wall Ropes	100	343.68	34368	927.75	92,775.00
Godrej Properties	200	321.28	64256	639.15	127,830.00
Greenply Industries	300	216.03	64809	267.65	80,295.00
LA Opala RG	100	576.97	57697	529.5	52,950.00
Mold-tek packaging	200	181.65	36330	302.2	60,440.00
Sadbhav Engineering	300	275.35	82605	279.8	83,940.00
Sagar Cements	200	574.26	114852	819.55	163,910.00
Shilpa Medicare	200	477.25	95450	645.35	129,070.00
Suprajit Engineering	200	171.06	34212	278.4	55,680.00
Srikalahasthi Pipes	100	278.85	27885	317.4	31,740.00
AIA Engineering	100	1315	131500	1396.2	139,620.00
			1027580		1,643,885.00
STOCKS EXITED					
Garware Wall Ropes	100	343.68	34368	358.04	35,804.00
Suprajit Engineering	200	148.62	29724	172.1	34,420.00
Astral Poly	100	437.85	43785	452	45,200.00
Avanti Feeds	100	448.45	44845	478	47,800.00
Mold-tek packaging	200	156.95	31390	163	32,600.00
KPR Mills	100	879.7	87970	980.4	98,040.00
Heritage Foods	100	514.56	51456	932	93,200.00

Initial Value	1,124,045
Total Profit for 100 Units	679,831
Current NAV	1,803,876
% Gain	60.48
Nifty 500 on May 11	6593
Nifty 500 Today	8836.4
% Gain in Nifty 500	34.03

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