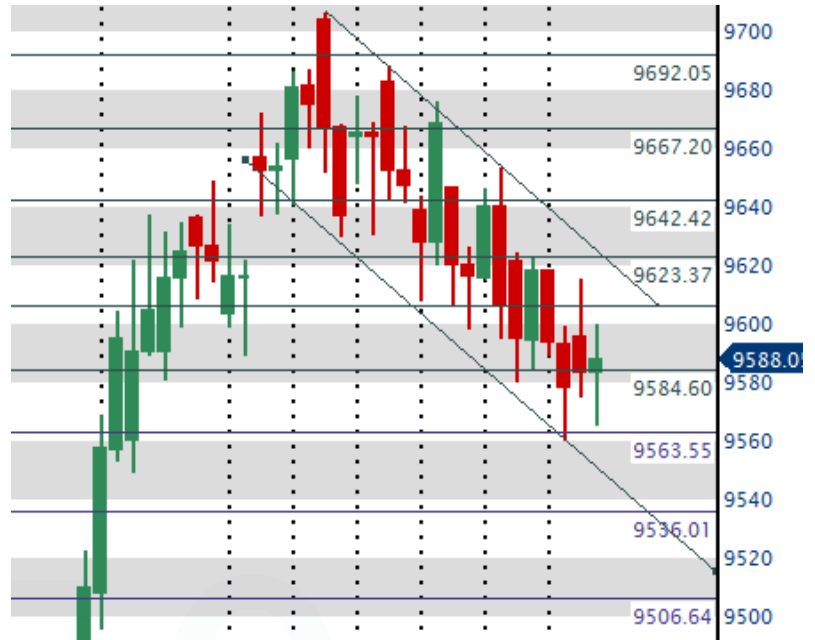




MORNING WRAP - UP

Market Outlook: GST implementation date is approaching fast and there has been a cautious approach towards trading in market. The primary market is expected to be in focus as a couple of initial public offerings will be opened for subscription this week. The Nifty is expected to open higher, tracking positive trend in Asian markets. The trading range for Nifty is between the Critical support at 9580 and the first resistance at 9628. Above this, the higher resistance is at 9647. Below 9580, the first support is at 9563.



Global: In the U S, Dow Jones and S&P 500 ended in green of Friday because market sentiment improved after Amazon said it will buy Whole Foods Market in a \$13.7 bln deal. Nasdaq, however, fell as technology stocks continued to fall. Key Asian indices are trading higher in the early morning trade as French President Emmanuel Macron's party won a parliamentary majority has boosted sentiment. Nikkei has reclaimed the 20000 mark, supported by a weaker yen while Hangseng is trading a percent higher. Meanwhile, UK's Brexit Secretary David Davis and European Union's chief negotiator Michel Barnier to begin formal Brexit talks today.

Country	LTP	Change	% Change
DOW JONES	21384	24	0.11
US - S&P 500	2433	1	0.03
NASDAQ - 100	5681	-19	-0.34
Germany - DAX	12753	61	0.48
France - CAC	5263	46	0.89
U K - FTSE	7464	44	0.6
HANGSENG	25885	258	1
Japan - NIKKEI	20063	119	0.6
China - SSE	3137	13	0.43
Thailand - SET	2242	4	0.18

Data to Watch: FII Cash -764cr, Index Fut -276cr, Stock Fut -500cr, DII Cash +890cr.
Brent Crude: \$47.20/bbl; Rupee: 64.43/\$1; Gold: \$1,256.5/ounce; 10-yr yld: 6.4898%

Stocks in News:

Tejas Networks IPO subscribed 1.9 times at the end of final day.

Eris Life Science IPO subscribed 12% at the end of day 1.

CDSL IPO opens today and closes on Wednesday. Price band Rs.145-149 per share. Minimum Qty 100 Shares. For more details about the IPO, <http://bit.ly/2sNsDHg>

Neutral: ASIAN PAINTS: Singapore-based subsidiary Berger International has entered into a share purchase agreement with ANSA Coatings International, for divestment of the former's entire stake in Lewis Berger, UK, a wholly-owned subsidiary. BANK OF MAHARASHTRA: The Reserve Bank of India has initiated prompt corrective action on the bank. BHARAT FINANCIAL: Completed a loan securitisation transaction for a pool value of 5.40 bln rupees. BHARTI AIRTEL: Added 2.10 mln new users in May, data from COAI showed. The company's user share rose marginally to 29.63% at the end of May from 29.59% a month ago. CIPLA: The company and Hoffmann-La Roche informed the Supreme Court they had settled their dispute over a lung cancer drug patent. DR REDDY'S: The US FDA has issued one adverse observation to the company's formulations Unit-I at Srikakulam facility in Andhra Pradesh. DREDGING CORP: The government is planning an outright sale of the company through auction, which could fetch about 14 bln rupees to the exchequer. IDEA CELLULAR: New mobile user addition fell to 0.19 mln in May against 0.68 mln in April. The market share of the company fell marginally to 20.87% from 20.98% in April. INDUSIND BANK: Has converted its 7.5 mln 'optionally convertible redeemable preference shares' in Kesoram Industries to equity shares at a price of 120 rupees per share. The bank has sold its entire exposure in Vasan Healthcare to Edelweiss Asset Reconstruction Co, sources said. KOTAK BANK: The Competition Commission of India approved the bank's plan to acquire 26% stake in Kotak Mahindra Old Mutual Life Insurance from Old Mutual Plc, as per a tweet from the anti-trust body. LANCO INFRATECH: The company said the Reserve Bank of India has directed IDBI BANK to initiate corporate insolvency resolution process against it. MRPL: HPCL has expressed its interest to the government in acquiring the company. ONGC: Has restored 28-year old Bassein gas field in the Arabian Sea with output slated to rise by a quarter to a record high in 2018. SCI: Is among the companies identified by the government for a strategic sale, a source said. SBI : May look at taking its general insurance business public next fiscal, ruling out any such move in 2017-18. SAIL: Has cut prices of steel bars measuring 8-32 mm by 2-11% across regions for June. TATA STEEL: Will sell its entire 2.90% stake in the company to Tata Sons on Friday at the prevailing prices. VEDANTA: Will set up a steel plant with Jharkhand Mineral Development Corp at Manoharpur in West Singhbhum district in Jharkhand.



Stock	QTY	Entry Rate	Value	CMP	Current Value
Amara Raja	100	861	86100	839.55	83955
Colgate	100	872.6	87260	1094.75	109475
LIC Housing	100	508.25	50825	779.55	77,955
Triveni Turbine	200	128.57	25714	139.9	27,980
Asian Paints	100	849.80	84980	1145.4	114,540
HCL Tech	100	816.00	81600	839.00	83,900
ITC	450	216.00	97200	306.8	138,060
Kotak Bank	100	660.75	66075	982.65	98,265
Tata Motors	200	477.00	95400	455.75	91,150
Praj Ind	700	87.35	61145	78.50	54,950
Reliance Ind	100	1,031.40	103140	1388.8	138,880
P I Industries	100	810.00	81000	817.45	81,745
Syngene	200	382.60	76520	457	91,400
Zee Entertainment	200	415.88	83176	508.05	101,610
SBI	100	279.70	27970	285.95	28,595
			1,108,105		1,322,460

Profit/Loss Booked	QTY	Entry	Value	Exited@	
Aditya Birla Nuvo	100	829	82900	1002	100,200
ZEEL	100	388.85	38885	439	43,900
Repc Home	100	590.05	59,005	670.2	67,020
Motherson Sumi	300	253.8	76,140	282.1	84,630
TataMotors	300	377.7	113,310	424.25	127,275
PI IND	100	579.7	57,970	687	68,700
SBIN	100	279.7	27,970	279.8	27,980
Marico	300	242.2	72,660	271.4	81,420
Triveni Turbine	200	128.57	25,714	137.45	27,490
Sarla Perf. Fibres	700	64.46	45,122	58.17	40,719

Notional P/L	214,355
Profit Booked	69,658
Total Profit	284,013
Current NAV	1,439,486
% Gain	24.58
Initial Value	1,155,473
Nifty on Mar 23	7716.5

NIFTY.NSI	9588.05
% Change	24.25

indiCAP 15
Emerging Stories

Stock	QTY	Entry Rate	Value	CMP	Current Value
Apar Industries	200	471.59	94318	817.2	163,440.00
Astral Poly Technik	100	437.87	43787	695.75	69,575.00
Avanti Feeds	100	448.45	44845	1366.2	136,620.00
Capital First	200	503.33	100666	722.8	144,560.00
Garware Wall Ropes	100	343.68	34368	841.15	84,115.00
Godrej Properties	200	321.28	64256	559	111,800.00
Greenply Industries	300	216.03	64809	282.25	84,675.00
LA Opala RG	100	576.97	57697	537.65	53,765.00
Mold-tek packaging	200	181.65	36330	286.3	57,260.00
Sadbhav Engineering	300	275.35	82605	304.5	91,350.00
Sagar Cements	200	574.26	114852	835.2	167,040.00
Shilpa Medicare	200	477.25	95450	651	130,200.00
Suprajit Engineering	200	171.06	34212	298.4	59,680.00
Srikalahasthi Pipes	100	278.85	27885	353.05	35,305.00
AIA Engineering	100	1315	131500	1422	142,200.00
			1027580		1,531,585.00
STOCKS EXITED					
Garware Wall Ropes	100	343.68	34368	358.04	35,804.00
Suprajit Engineering	200	148.62	29724	172.1	34,420.00
Astral Poly	100	437.85	43785	452	45,200.00
Avanti Feeds	100	448.45	44845	478	47,800.00
Mold-tek packaging	200	156.95	31390	163	32,600.00
KPR Mills	100	879.7	87970	980.4	98,040.00
Heritage Foods	100	514.56	51456	932	93,200.00

Entry Rate	1,124,045
Gain for 100 unit	567,531
Current NAV	1,691,576
% Gain of 100 unit	50.49
Nifty 500 on May 11	6593
Nifty 500 Today	8411.45
% Gain in Nifty500	27.58

Prepared by: Inditrade Capital Limited

SEBI Registration No: INZ000093831. NSDL DP ID:IN301895 CDSL DP ID:12048100

NMCE:CL0101 NCDEX:00224| MCX:10190I IPSTA:351 MUTUAL FUNDS:ARN 53315

Customer Care :18605006543 / 0484-4100200

Send your grievances to investorgrievance@inditrade.com | Customer Care Email-id customercare@inditrade.com

Disclaimer: This report has been prepared by Inditrade Capital Ltd. This does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information. This information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information given in this report is as of the date of this report and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. Inditrade capital reserves the right to make modifications and alterations to this statement as may be required from time to time. Inditrade or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Neither Inditrade Capital nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including loss of revenue or lost profits that may arise from or in connection with the use of the information. The disclosures of interest statements incorporated in this report are provided solely to enhance the transparency and should not be treated as endorsement of the views in the report.

Analyst Certification: The analyst for this report certifies that all of the views expressed in this report accurately reflect his personal views about the subject company or companies and its or their securities, and no part of his compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report. Neither the analyst, nor Inditrade Capital holds not more than 1% in any of the company discussed in this report .The analyst is neither a previous employee nor, getting any kind of remuneration from any of the company discussed in this report.

SEBI Reg No: INH200001418

Inditrade Capital Limited, JJ Complex, Dairy Methanam Road, Edapally Cochin, Kerala 682 024

We're on the Web! Visit us at www.inditrade.com