



MORNING WRAP - UP

Market Outlook: The Nifty is expected to open marginally higher tracking positive sentiment in global markets. U S Treasury Secretary's comments on administration being very close to "major tax reform" boosted sentiment. On the upside, the first resistance is at 9155 and higher resistance is at 9177. The first support for the day is at 9118; where as the major support is at 9102-9080 levels.



Global: U S indices ended higher yesterday, with the Nasdaq closing at a record, after investor sentiment got a boost from corporate earnings. U S Treasury Secretary Steven Mnuchin's comments on administration being very close to "major tax reform" also boosted sentiment. In E U, investors will now eye the first round of French presidential election, scheduled for Sunday. Key Asian indices are also trading higher in the morning trade tracking overnight sentiment in global markets. Weaker yen is supporting gains in Nikkei, which fell after Bank of Japan Governor said he will keep accommodative policy in place.

Country	LTP	Change	% Change
DOW JONES	20579	174	0.85
US - S&P 500	2356	18	0.76
NASDAQ - 100	5444	44	0.81
Germany - DAX	12027	11	0.09
France - CAC	5078	74	1.48
U K - FTSE	7119	4	0.06
HANGSENG	24152	95	0.4
Japan - NIKKEI	18596	165	0.9
China - SSE	3179	7	0.22
Thailand - SET	2238	2	0.07

Data to Watch: FII Cash -169cr, Index Fut -239cr, Stock Fut -477cr, DII Cash +9cr.
Brent Crude: \$53.05/bbl; Rupee: 64.5600/\$1; Gold: \$1,283.8/ounce; 10-year yield: 6.87%

Today : U S annual advance GDP by Industry

Major Q4 Results: ACC, HDFC BANK

ACC (consol net profit seen 1.6 bln rupee vs 2.3 bln year ago). HDFC BANK (net profit seen 40.1 bln rupee +19% YoY, +4% QoQ)

Stocks in News:

Neutral: BRIGADE ENTERPRISES: Will consider raising funds from domestic as well as international investors. CYIENT: Reported revenue of 9.41 bln rupees in the quarter ended March 31, 2017, as against 9.17 bln rupees in the previous quarter, a growth of 2.6%. Net profit declined by 16.7% in Q4 at 784 mln rupees as against 942 mln rupees in Q3. FUTURE CONSUMER: Future Group to sell its labels on rival online platforms Amazon and Big Basket as part of its strategy to generate 200 bln rupees in sales from in-house brands by 2021. HATHWAY CABLE: Plans to invest up to 10 bln rupees in the next three years to expand presence in the broadband business. HDIL: Has launched a new residential project, The Nest, at Mulund in Mumbai, under the housing brand Budget Homes. KOHINOOR FOODS: U S based spice-maker McCormick & Co will fully acquire Kohinoor Speciality Foods India from the company for an undisclosed amount. L & T: To announce strategic partnership in defence business. MAX FINANCIAL: Goldman Sachs Mutual Fund will sell shares worth up to \$123 mln in the company today. MINDTREE: Reported Jan-Mar consolidated net profit at 972 mln rupees, down 5.72% on quarter, and income from software services at 13.18 bln rupees, up 1.76% on quarter. Company's subsidiaries Bluefin and Magnet 360 showed better performance in the quarter. Operating margin for Jan-Mar expanded to 14.2% from 13.4% the previous quarter on account of some savings in costs. The board has announced an interim dividend of 3 rupees a share for 2016-17. NALCO: The retail portion of the offer for sale to divest up to 10% stake in the company was subscribed 317.1%. PETRONET LNG: Will replace Cairn India in the S&P BSE Sensex Next 50 index effective Wednesday. RELIANCE POWER: The Supreme Court has refused to provide any relief to the company's wholly-owned subsidiary Sasan Power, which had moved the apex court claiming higher tariff for its 4,000-MW project in Singrauli, Madhya Pradesh. TECH MAHINDRA: Has set up a dedicated unit to reach out to academic institutions in the US and recruit more local engineers.

Fund Action: SOMANY CERAMICS: Franklin Templeton Mutual Fund bought 328,193 shares of the company at 675.0 rupees per share

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Stock	QTY	Entry Rate	Value	CMP	Current Value
Amara Raja	100	861	86100	867	86700
Colgate	100	872.6	87260	1006.5	100650
LIC Housing	100	508.25	50825	642.4	64,240
Triveni Turbine	200	128.57	25714	139.5	27,900
Asian Paints	100	849.80	84980	1058.8	105,880
HCL Tech	100	816.00	81600	814.90	81,490
ITC	450	216.00	97200	279.5	125,775
Kotak Bank	100	660.75	66075	889.15	88,915
Tata Motors	200	477.00	95400	443.95	88,790
Praj Ind	700	87.35	61145	80.40	56,280
Reliance Ind	100	1,031.40	103140	1369.55	136,955
Sarla Perf. Fibers	700	64.46	45122	60.75	42,525
Syngene	200	382.60	76520	544.75	108,950
Zee Entertainment	200	415.88	83176	533.45	106,690
SBI	100	279.70	27970	284.8	28,480
			1,072,227		1,250,220

Profit/Loss Booked	QTY	Entry	Value	Exited@	
Aditya Birla Nuvo	100	829	82900	1002	100,200
ZEEL	100	388.85	38885	439	43,900
Repco Home	100	590.05	59,005	670.2	67,020
Motherson Sumi	300	253.8	76,140	282.1	84,630
TataMotors	300	377.7	113,310	424.25	127,275
PI IND	100	579.7	57,970	687	68,700
SBIN	100	279.7	27,970	279.8	27,980
Marico	300	242.2	72,660	271.4	81,420
Triveni Turbine	200	128.57	25,714	137.45	27,490

Notional P/L	177,993
Profit Booked	74,061
Total Profit	252,054
Current NAV	1,407,527
% Gain	21.81
Initial Value	1,155,473
Nifty on Mar 23	7716.5
NIFTY.NSI	9136.4

% Change

18.40



Stock	QTY	Entry Rate	Value	CMP	Current Value
Apar Industries	200	471.59	94318	779.75	155,950.00
Astral Poly Technik	100	437.87	43787	568.5	56,850.00
Avanti Feeds	100	448.45	44845	898.15	89,815.00
Capital First	200	503.33	100666	780.25	156,050.00
Garware Wall Ropes	100	343.68	34368	758.65	75,865.00
Godrej Properties	200	321.28	64256	466.85	93,370.00
Greenply Industries	300	216.03	64809	285.65	85,695.00
LA Opala RG	100	576.97	57697	524.1	52,410.00
Mold-tek packaging	200	181.65	36330	239.35	47,870.00
Sadbhav Engineering	300	275.35	82605	323.25	96,975.00
Sagar Cements	200	574.26	114852	782.7	156,540.00
Shilpa Medicare	200	477.25	95450	698.45	139,690.00
Suprajit Engineering	200	171.06	34212	236.05	47,210.00
Srikalahasthi Pipes	100	278.85	27885	356.55	35,655.00
AIA Engineering	100	1315	131500	1529.55	152,955.00
			1027580		1,442,900.00
STOCKS EXITED					
Garware Wall Ropes	100	343.68	34368	358.04	35,804.00
Suprajit Engineering	200	148.62	29724	172.1	34,420.00
Astral Poly	100	437.85	43785	452	45,200.00
Avanti Feeds	100	448.45	44845	478	47,800.00
Mold-tek packaging	200	156.95	31390	163	32,600.00
KPR Mills	100	879.7	87970	980.4	98,040.00
Heritage Foods	100	514.56	51456	932	93,200.00

Entry Rate	1124045
Gain for 100 unit	478,846
Current NAV	1,602,891
% Gain of 100 unit	42.60
Nifty 500 on May 11	6593
Nifty 500 Today	8063.1
% Gain in Nifty500	22.30

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