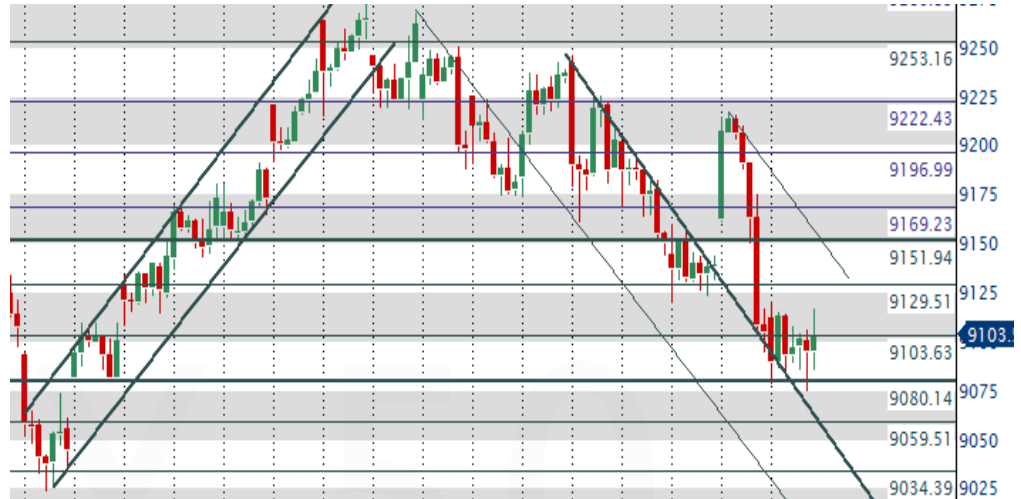




MORNING WRAP - UP

Market Outlook: The Asian markets are up in the morning and Nifty to open in a constricted range today. The trading band is between the Critical support at 9080 and the first resistance at 9131. Above this, the higher resistance is at 9152-9177 levels. During the day, a fall below 9080 may trigger more bearishness whereas the first support is at 9060. The major support is at 9034.



Global: Key U S indices ended marginally lower yesterday, as a fall in crude oil prices and lackluster corporate earnings weighed on investor sentiment. Dow Jones and the S&P 500 fell after index heavyweight IBM reported weaker-than-expected quarterly results. Crude oil prices dropped, led by a surprise rise in crude inventories in the U S and imports from OPEC, which prompted market participants to sell shares of energy companies. Key Asian indices are trading just in green in the early morning trade. Nikkei is in green following strong export data for March, which rose 12%, beating estimates of over 6% rise, while imports increased nearly 16% on year.

Country	LTP	Change	% Change
DOW JONES	20404	-119	-0.58
US - S&P 500	2338	-4	-0.17
NASDAQ - 100	5400	8	0.15
Germany - DAX	12016	16	0.13
France - CAC	5004	13	0.27
U K - FTSE	7114	-33	-0.46
HANGSENG	23912	86	0.36
Japan - NIKKEI	18491	59	0.32
China - SSE	3172	1	0.03
Thailand - SET	2236	-10	-0.45

Data to Watch: FII Cash -673cr, Index Fut -1,027cr, Stock Fut +269cr, DII Cash +525cr.
Brent Crude: \$53.35/bbl; Rupee: 64.5750/\$1; Gold: \$1,283.4/ounce; 10-yr yld: 6.85%

Today : RBI to release minutes of MPC meeting held on April 5-6
Housing Minister Naidu to address conference on progress under "Housing for All" mission at 12.00

Major Q4 Results: HIND ZINC, MIND TREE, CRISIL, CYIENT
MINDTREE (net profit seen 1.06 bln rupees, +2.8% QoQ)

Stocks in News:

Positive: JAYBHARAT MARUTI: Standalone revenue in Q4 increased 41.9% yoy while EBITDA for the quarter rose by 40.2% yoy. PAT saw a yoy increase of 72.2%. For full year, total income increased by 17% while EBITDA rose by 21%. PAT was up up 35%.

Neutral: DHFL: The company plans to sell majority stake in its Aadhar Housing Finance's unit. GODREJ PROPERTIES: The company plans to sell some of its office assets to raise around 15 bln rupees. IDBI BANK: The government will likely push the lender to raise resources through a public offer as part of a plan to stabilise it before it pursues any strategic sale of equity. INDUSIND BANK: Net profit for the quarter increased 21% to 7.5 bln rupees as compared with 6.2 bln rupees a year ago. Provisions jumped 101.32% to 4.3 bln rupees in the quarter from 2.13 bln rupees a year ago. Has embarked on a three-year planning cycle that started Apr 1, with an aim to expand branch network and double client base and profits. ITC: The company is looking to capture 18-20% of India's juice market through its brand B Natural by focusing on regional flavours and offering premium versions of juices available in the market. JUBILANT LIFE: Subsidiary Jubilant Cadista Pharmaceuticals Inc has completed the recall of over 100,000 bottles of anti-depression drug bupropion hydrochloride in the U S for failing to meet degradation specifications. RELIANCE INDUSTRIES: Has completed its ethane project, which includes commissioning of ethane receipt and handling facilities at its Dahej unit in Gujarat. TATA MOTORS: Expects volumes, led by light commercial vehicles and buses, to grow 10-15% in 2017-18, aided by a favourable GST rate and the monsoons. The company has launched automated manual transmission buses priced at 2.1 mln rupees, ex-showroom Delhi. TATA STEEL: Said it is looking at higher exports this year and seeking opportunities the South East Asian markets. ZEE ENTERTAINMENT: Is in advanced talks to buy 9X Media broadcast network that owns a clutch of Hindi and regional music channels.

Negative: YES BANK: Reported Jan-Mar net profit at 9.14 bln rupees, up 30.2% on year, and total income at 56.06 bln rupees, up 29.4%. Made a one-time provision worth 2.28 bln rupees for a specific non-performing asset pertaining to a "cement company from the north". Gross NPA has risen significantly to 1.52%, which came as a surprise. The board has decided to pay a dividend of 12 rupees per share.

indi15

Stock	QTY	Entry Rate	Value	CMP	Current Value
Amara Raja	100	861	86100	868.85	86885
Colgate	100	872.6	87260	989.05	98905
LIC Housing	100	508.25	50825	643.45	64,345
Triveni Turbine	200	128.57	25714	135.95	27,190
Asian Paints	100	849.80	84980	1048.9	104,890
HCL Tech	100	816.00	81600	808.60	80,860
ITC	450	216.00	97200	278.7	125,415
Kotak Bank	100	660.75	66075	875.6	87,560
Tata Motors	200	477.00	95400	443.05	88,610
Praj Ind	700	87.35	61145	78.40	54,880
Reliance Ind	100	1,031.40	103140	1368.8	136,880
Sarla Perf. Fibers	700	64.46	45122	60.9	42,630
Syngene	200	382.60	76520	531.25	106,250
Zee Entertainment	200	415.88	83176	521.9	104,380
SBI	100	279.70	27970	284.05	28,405
			1,072,227		1,238,085

Profit/Loss Booked	QTY	Entry	Value	Exited@	
Aditya Birla Nuvo	100	829	82900	1002	100,200
ZEEL	100	388.85	38885	439	43,900
Repco Home	100	590.05	59,005	670.2	67,020
Motherson Sumi	300	253.8	76,140	282.1	84,630
TataMotors	300	377.7	113,310	424.25	127,275
PI IND	100	579.7	57,970	687	68,700
SBIN	100	279.7	27,970	279.8	27,980
Marico	300	242.2	72,660	271.4	81,420
Triveni Turbine	200	128.57	25,714	137.45	27,490

Notional P/L	165,858
Profit Booked	74,061
Total Profit	239,919
Current NAV	1,395,392
% Gain	20.76
Initial Value	1,155,473
Nifty on Mar 23	7716.5
NIFTY.NSI	9103.5
% Change	17.97

indiCAP 15

Emerging Stories

Stock	QTY	Entry Rate	Value	CMP	Current Value
Apar Industries	200	471.59	94318	784.1	156,820.00
Astral Poly Technik	100	437.87	43787	554.6	55,460.00
Avanti Feeds	100	448.45	44845	868.5	86,850.00
Capital First	200	503.33	100666	754	150,800.00
Garware Wall Ropes	100	343.68	34368	758.3	75,830.00
Godrej Properties	200	321.28	64256	448.65	89,730.00
Greenply Industries	300	216.03	64809	290.2	87,060.00
LA Opala RG	100	576.97	57697	525.15	52,515.00
Mold-tek packaging	200	181.65	36330	239.8	47,960.00
Sadbhav Engineering	300	275.35	82605	327.75	98,325.00
Sagar Cements	200	574.26	114852	766.25	153,250.00
Shilpa Medicare	200	477.25	95450	714.6	142,920.00
Suprajit Engineering	200	171.06	34212	228.4	45,680.00
Srikalahasthi Pipes	100	278.85	27885	377.35	37,735.00
AIA Engineering	100	1315	131500	1514.65	151,465.00
			1027580		1,432,400.00
STOCKS EXITED					
Garware Wall Ropes	100	343.68	34368	358.04	35,804.00
Suprajit Engineering	200	148.62	29724	172.1	34,420.00
Astral Poly	100	437.85	43785	452	45,200.00
Avanti Feeds	100	448.45	44845	478	47,800.00
Mold-tek packaging	200	156.95	31390	163	32,600.00
KPR Mills	100	879.7	87970	980.4	98,040.00
Heritage Foods	100	514.56	51456	932	93,200.00

Entry Rate	1124045
Gain for 100 unit	468,346
Current NAV	1,592,391
% Gain of 100 unit	41.67
Nifty 500 on May 11	6593
Nifty 500 Today	8021
% Gain in Nifty500	21.66

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Customer Care :18605006543 / 0484-4100200

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Inditrade Capital Limited, JJ Complex, Dairy Methanam Road, Edapally Cochin, Kerala 682 024

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