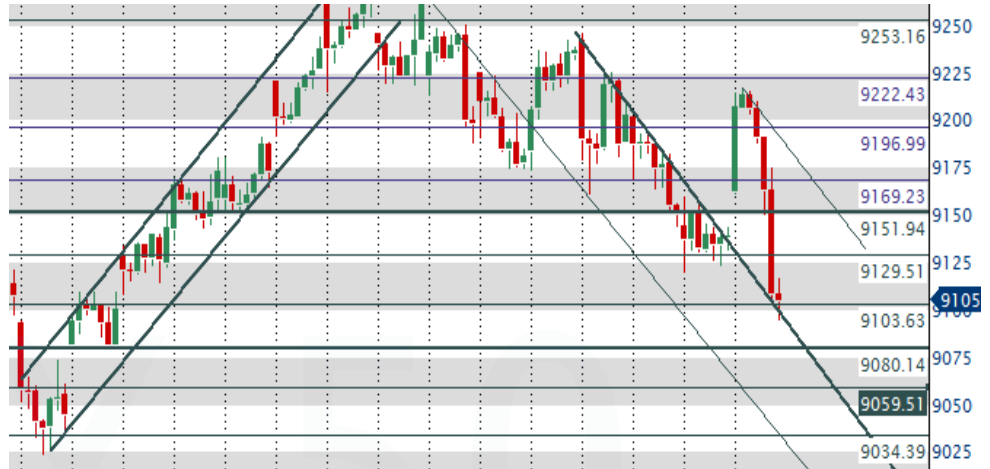




MORNING WRAP - UP

Market Outlook: Most Asian indices are lower in early trade, tracking overnight losses in the U S equities, U K Prime Minister Theresa May's surprise call for an early general election and continuing geopolitical risks in North Korea. The Nifty is expected to open marginally down, trade between the Critical support at 9080 and the first resistance at 9131. Above this, the higher resistance zone is at 9155-9174



range. However, if the benchmark sustains below 9080 after the initial volatility, more downside is expected. The first support is at 9060. The major support is at 9034.

Global: U S indices ended lower yesterday, weighed down by a series of lackluster corporate earnings. Shares of Goldman Sachs and Johnson & Johnson declined after the companies posted their Q1 earnings, which were below estimates. Geopolitical tensions in North Korea and the upcoming French presidential election also restrained investors from buying stocks. Market participants are also keeping an eye on the U K, after Prime Minister Theresa May called for a snap general election on June 8. FTSE 100 closed 2.4% lower yesterday, while CAC and DAX were down by 1.6% and 0.9% respectively. Key Asian indices are also trading lower in the early morning trade tracking weak overnight cues from global markets. Hangseng and Shanghai are leading the losses.

Country	LTP	Change	% Change
DOW JONES	20523	-114	-0.55
US - S&P 500	2342	-7	-0.29
NASDAQ - 100	5392	-8	-0.14
Germany - DAX	12000	-109	-0.9
France - CAC	4990	-81	-1.59
U K - FTSE	7148	-180	-2.46
HANGSENG	23742	-183	-0.76
Japan - NIKKEI	18405	-14	-0.07
China - SSE	3154	-43	-1.33
Thailand - SET	2246	-4	-0.17

Data to Watch: FII Cash -930cr, Index Fut -244cr, Stock Fut +160cr, DII Cash +878cr.
Brent Crude: \$54.70/bbl; Rupee: 64.6250/\$1; Gold: \$1,294.1/oz; 10-year yield: 6.86%

IMD forecast normal rains during the southwest monsoon season, at 96% of the long-period average with a 38% probability that monsoon will be near normal. IMD will update these numbers in June.

Today : Cabinet Committee on Economic Affairs and Union Cabinet to meet at 10.00 a m

Major Q4 Results: INDUSIND BANK, YES BANK, TV 18 BROADCAST

INDUSIND BANK (net profit seen 7.9 bln rupee +27% YoY, +4.8% QoQ). YES BANK (net profit seen 9 bln rupee +28% YoY, +2% QoQ).

Stocks in News:

Neutral: ALEMBIC PHARMA: Gets US FDA tentative approval for generic of Viibryd HPCL: The company and Govt of Rajasthan have signed MOU to set up a 9-mtpa refinery-cum-petrochemicals complex in Barmer, at an estimated cost of 431.29 bln rupees. IDEA CELLULAR: Has rolled out a SIM-card-based fleet tracking service for logistics companies. INDIABULLS REAL ESTATE: National Stock Exchange is looking into trading data of the company following reports of alleged manipulation. NBCC: Has received orders worth 18.77 bln rupees in March. NESTLE: Is considering options to introduce more international products in India. ONGC: The company is expecting to increase gas output by nearly 30% the next three to four years at an investment of \$11 bln. TCS: Reported Q4 consolidated net profit at 66.2 bln rupees, down 2.5% on quarter, and income from operations at 296.42 bln rupees, down 0.3%. TCS saw rise in demand for digital, and integrated services, which made for 17.9% of the company's topline in Q4 as compared to 16.8% a quarter ago. The company announced final dividend of 27.50 rupees per share. TECH STOCKS: President Trump on yesterday ordered federal agencies to look at tightening a temporary visa program used to bring high-skilled foreign workers to the United States. President Trump signed an executive order on enforcing and reviewing the H1-B Visa.

Negative: NALCO: The government will sell up to 10% of its 74.58% stake in the company through an offer for sale today, its first in 2017-18 (Apr-Mar). Floor price set at Rs.67 per share. OFS opens for institutional investors today and for retail investors tomorrow.

Fund Action: FORTIS HEALTHCARE: Standard Chartered Private Equity (Mauritius) has sold 6.8 mln shares of the company at 190.66 rupees per share. SOMANY CERAMICS: Franklin Templeton Mutual Fund bought 328,193 shares of the company at 675.0 rupees per share



Stock	QTY	Entry Rate	Value	CMP	Current Value
Amara Raja	100	861	86100	855.65	85565
Colgate	100	872.6	87260	990.4	99040
LIC Housing	100	508.25	50825	642.95	64,295
Triveni Turbine	200	128.57	25714	136.55	27,310
Asian Paints	100	849.80	84980	1040.45	104,045
HCL Tech	100	816.00	81600	808.05	80,805
ITC	450	216.00	97200	279.05	125,573
Kotak Bank	100	660.75	66075	881.65	88,165
Tata Motors	200	477.00	95400	443.7	88,740
Praj Ind	700	87.35	61145	78.95	55,265
Reliance Ind	100	1,031.40	103140	1370.2	137,020
Sarla Perf. Fibers	700	64.46	45122	61.45	43,015
Syngene	200	382.60	76520	520.8	104,160
Zee Entertainment	200	415.88	83176	517.6	103,520
SBI	100	279.70	27970	290.3	29,030
			1,072,227		1,235,548

Profit/Loss Booked	QTY	Entry	Value	Exited@	
Aditya Birla Nuvo	100	829	82900	1002	100,200
ZEEL	100	388.85	38885	439	43,900
Repc Home	100	590.05	59,005	670.2	67,020
Motherson Sumi	300	253.8	76,140	282.1	84,630
TataMotors	300	377.7	113,310	424.25	127,275
PI IND	100	579.7	57,970	687	68,700
SBIN	100	279.7	27,970	279.8	27,980
Marico	300	242.2	72,660	271.4	81,420
Triveni Turbine	200	128.57	25,714	137.45	27,490

Notional P/L	163,321
Profit Booked	74,061
Total Profit	237,382
Current NAV	1,392,855
% Gain	20.54
Initial Value	1,155,473
Nifty on Mar 23	7716.5
NIFTY.NSI	9105.15
% Change	18.00

indiCAP 15
Emerging Stories

Stock	QTY	Entry Rate	Value	CMP	Current Value
Apar Industries	200	471.59	94318	784.1	156,820.00
Astral Poly Technik	100	437.87	43787	565.25	56,525.00
Avanti Feeds	100	448.45	44845	866.7	86,670.00
Capital First	200	503.33	100666	756.5	151,300.00
Garware Wall Ropes	100	343.68	34368	755.35	75,535.00
Godrej Properties	200	321.28	64256	438.3	87,660.00
Greenply Industries	300	216.03	64809	290.2	87,060.00
LA Opala RG	100	576.97	57697	527.8	52,780.00
Mold-tek packaging	200	181.65	36330	239.55	47,910.00
Sadbhav Engineering	300	275.35	82605	327.75	98,325.00
Sagar Cements	200	574.26	114852	766.25	153,250.00
Shilpa Medicare	200	477.25	95450	714.6	142,920.00
Suprajit Engineering	200	171.06	34212	230.05	46,010.00
Srikalahasthi Pipes	100	278.85	27885	377.35	37,735.00
AIA Engineering	100	1315	131500	1525.4	152,540.00
			1027580		1,433,040.00
STOCKS EXITED					
Garware Wall Ropes	100	343.68	34368	358.04	35,804.00
Suprajit Engineering	200	148.62	29724	172.1	34,420.00
Astral Poly	100	437.85	43785	452	45,200.00
Avanti Feeds	100	448.45	44845	478	47,800.00
Mold-tek packaging	200	156.95	31390	163	32,600.00
KPR Mills	100	879.7	87970	980.4	98,040.00
Heritage Foods	100	514.56	51456	932	93,200.00

Entry Rate	1124045
Gain for 100 unit	468,986
Current NAV	1,593,031
% Gain of 100 unit	41.72
Nifty 500 on May 11	6593
Nifty 500 Today	8003.15
% Gain in Nifty500	21.39

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