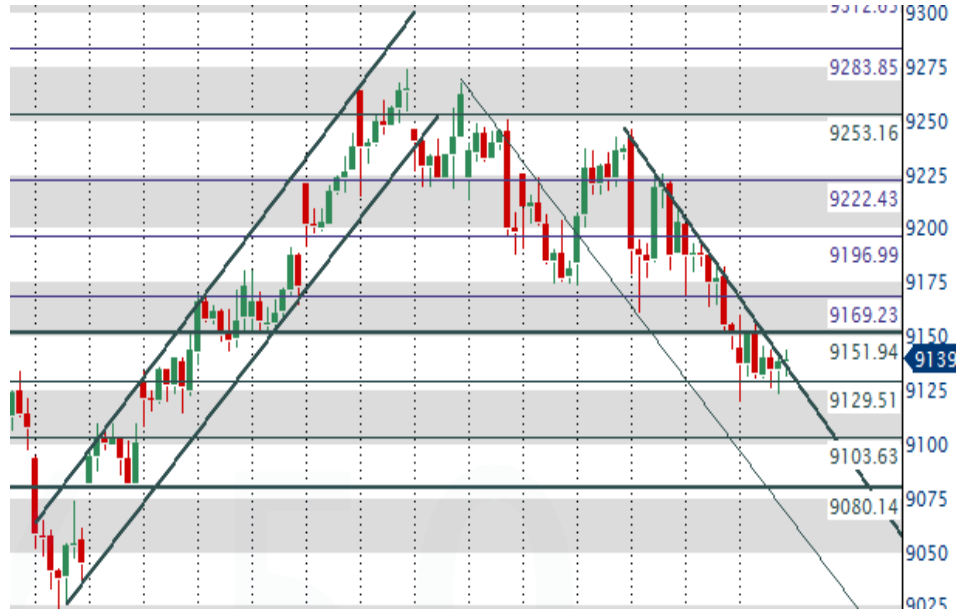




## MORNING WRAP - UP

**Market Outlook:** The indices are expected to open in a narrow range, tracking the mixed trends in Asian equities as the underlying mood remained cautious in the wake of rising geopolitical tensions in North Korea. The trading range for Nifty today is between its Critical support at 9120 and the first resistance at 9170. Above this, the higher resistance is at 9197. In the final hour of trade, the benchmark may show more volatility as the IMD to issue the First Long Range Forecast for 2017 southwest monsoon at 3 pm. Below 9120, the first support is at 9102. The major support for the day is at 9080.



**Global:** U S indices snapped their three-session losing streak and ended higher yesterday, as investors shifted their focus away from the geopolitical tensions in North Korea to corporate earnings. Gains were led by financial stocks as investors remain hopeful of Trump bringing changes to the Dodd-Frank banking regulation and higher interest rates. Several index stocks including Goldman Sachs, G E, Johnson & Johnson are scheduled to release results later this week. Key Asian indices, barring Nikkei, are trading lower in the morning trade. Asia is still under the cloud of escalating tensions with North Korea. Nikkei is trading marginally higher on weaker yen.

Country	LTP	Change	% Change
DOW JONES	20637	184	0.9
US - S&P 500	2349	20	0.86
NASDAQ - 100	5399	46	0.85
Germany - DAX	12109	-46	-0.38
France - CAC	5071	-30	-0.59
U K - FTSE	7328	-21	-0.29
HANGSENG	24018	-244	-1
Japan - NIKKEI	18404	49	0.27
China - SSE	3219	-3	-0.09
Thailand - SET	2250	-21	-0.93

**Data to Watch:** FII Cash -250cr, Index Fut -79cr, Stock Fut -40cr, DII Cash -52cr.  
Brent Crude: \$55.35/bbl; Rupee: 64.5875/\$1; Gold: \$1,291.9/ounce; 10-yr yld: 6.84%

Today : IMD to issue First Long Range Forecast for 2017 monsoon at 3.00 p m  
U S Industrial production and capacity utilization for March

**Major Q4 Results:** TCS, VST Ind  
TCS (consol PAT seen 65.95 bln rupee (-)3.2% QoQ)

## Stocks in News:

**Neutral:** APL APOLLO TUBES: Has launched a new brand of galvanised steel pipes Apollo Coastguard for coastal regions. BAJAJ CORP: Plans to move towards direct distribution channels in 2017-18 (Apr-Mar) and reduce dependency on wholesale distribution to arrest the fall in its sales that are still under demonetisation blues. CAPITAL FIRST: Private equity giant Warburg Pincus plans to sell 10% stake in the company. CLARIS LIFESCIENCES: The Foreign Investment Promotion Board has approved a 40.20-bln-rupee foreign direct investment proposal by Singapore-based Baxter Healthcare (Asia) to acquire the company's injectables business. DABUR: Plans to set up an ayurveda call centre to offer health advice and prescriptions. EVEREADY: Is looking beyond the dry cell battery business and is banking on the electrical appliances segment that it recently entered, along with LED lighting, to become the major growth driver. GRUH FINANCE: Reported Jan-Mar net profit at 1.10 bln rupees, up 25.8% on year, and total income at 4.16 bln rupees, up 13.4%. Announced an interim dividend of 2.80 per share. HPCL: Has given its nod to resume its long-stalled 9-mtpa Rajasthan refinery project. It has also given its approval to sign a revised memorandum of understanding with the Rajasthan government to implement the project. J P ASSOCAITES: Will repay 12 bln rupees to its 65,000 fixed deposit holders from proceeds of the sale of its cement unit to Ultratech. LAKSHMI VILAS BANK: Has crossed the 500-bln-rupee mark in its business and has set itself a target to double it in the next three years. LIC HOUSING: Vinay Sah has taken charge as M D & CEO of the company. NCC: Is among the four companies shortlisted for the first of the construction tenders for Pune Metro. Afcon Infrastructure, Gayatri Projects and Simplex Infra are the other three. NIIT LTD: Has launched a six-month executive programme in digital and social media marketing. TCS: Shareholders have approved a 160-bln-rupee share buyback programme, of which Tata Sons is set to be the biggest beneficiary as the holding company will get 11.72 bln rupees. VAKRANGEE: Will provide services for Goods and Services Tax registration, filing of tax returns, payment, and other value added services through Vakrangee kendra outlets. WOCKHARDT: Plans to produce antibiotics and new drugs for the US market at third-party facilities and its new plant in Dubai to reduce risk and tap opportunities worth billions of dollars

**Fund Action:** FORTIS HEALTHCARE: Standard Chartered Private Equity (Mauritius) III sold 7.3 mln shares or 0.01% stake in the company, at 190.66 rupees a share



Stock	QTY	Entry Rate	Value	CMP	Current Value
Amara Raja	100	861	86100	855.65	85565
Colgate	100	872.6	87260	1002.65	100265
LIC Housing	100	508.25	50825	637.45	63,745
Triveni Turbine	200	128.57	25714	140.05	28,010
Asian Paints	100	849.80	84980	1059.35	105,935
HCL Tech	100	816.00	81600	810.80	81,080
ITC	450	216.00	97200	279.1	125,595
Kotak Bank	100	660.75	66075	887.6	88,760
Tata Motors	200	477.00	95400	449.2	89,840
Praj Ind	700	87.35	61145	80.20	56,140
Reliance Ind	100	1,031.40	103140	1391.85	139,185
Sarla Perf. Fibers	700	64.46	45122	63.5	44,450
Syngene	200	382.60	76520	521.25	104,250
Zee Entertainment	200	415.88	83176	521.2	104,240
SBI	100	279.70	27970	289.9	28,990
			1,072,227		1,246,050

Profit/Loss Booked	QTY	Entry	Value	Exited@	
Aditya Birla Nuvo	100	829	82900	1002	100,200
ZEEL	100	388.85	38885	439	43,900
Repco Home	100	590.05	59,005	670.2	67,020
Motherson Sumi	300	253.8	76,140	282.1	84,630
TataMotors	300	377.7	113,310	424.25	127,275
PI IND	100	579.7	57,970	687	68,700
SBIN	100	279.7	27,970	279.8	27,980
Marico	300	242.2	72,660	271.4	81,420
Triveni Turbine	200	128.57	25,714	137.45	27,490

Notional P/L	173,823
Profit Booked	74,061
Total Profit	247,884
Current NAV	1,403,357
% Gain	21.45
Initial Value	1,155,473
Nifty on Mar 23	7716.5
NIFTY.NSI	9139.3
% Change	18.44

**indiCAP 15**  
Emerging Stories

Stock	QTY	Entry Rate	Value	CMP	Current Value
Apar Industries	200	471.59	94318	784.1	156,820.00
Astral Poly Technik	100	437.87	43787	563	56,300.00
Avanti Feeds	100	448.45	44845	869.3	86,930.00
Capital First	200	503.33	100666	778.95	155,790.00
Garware Wall Ropes	100	343.68	34368	730.3	73,030.00
Godrej Properties	200	321.28	64256	458.1	91,620.00
Greenply Industries	300	216.03	64809	290.2	87,060.00
LA Opala RG	100	576.97	57697	520.35	52,035.00
Mold-tek packaging	200	181.65	36330	239.6	47,920.00
Sadbhav Engineering	300	275.35	82605	327.75	98,325.00
Sagar Cements	200	574.26	114852	766.25	153,250.00
Shilpa Medicare	200	477.25	95450	714.6	142,920.00
Suprajit Engineering	200	171.06	34212	232.5	46,500.00
Srikalahasthi Pipes	100	278.85	27885	377.35	37,735.00
AIA Engineering	100	1315	131500	1525.4	152,540.00
			1027580		1,438,775.00
<b>STOCKS EXITED</b>					
Garware Wall Ropes	100	343.68	34368	358.04	35,804.00
Suprajit Engineering	200	148.62	29724	172.1	34,420.00
Astral Poly	100	437.85	43785	452	45,200.00
Avanti Feeds	100	448.45	44845	478	47,800.00
Mold-tek packaging	200	156.95	31390	163	32,600.00
KPR Mills	100	879.7	87970	980.4	98,040.00
Heritage Foods	100	514.56	51456	932	93,200.00

Entry Rate	1124045
Gain for 100 unit	474,721
Current NAV	1,598,766
% Gain of 100 unit	42.23
Nifty 500 on May 11	6593
Nifty 500 Today	8042.6
% Gain in Nifty500	21.99

**Prepared by:** Inditrade Capital Limited

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