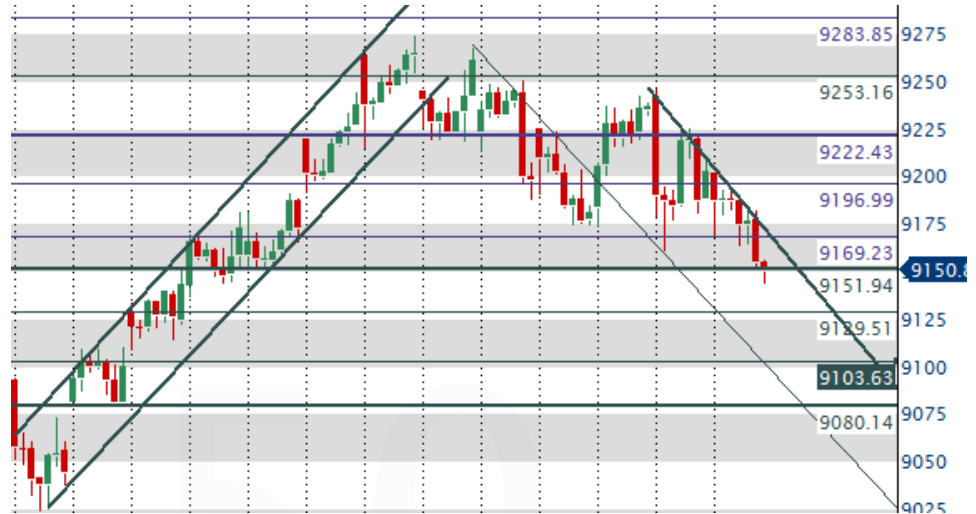




## MORNING WRAP - UP

**Market Outlook:** The tensions in the Korean peninsula and the FII outflow may put some pressure on our markets. After a narrow opening, the Nifty is expected to move between the Critical level at 9172 and the first support at 9129. Below this, the next support is at 9103-9080 range. Above 9172, the first hurdle is at 9197. The higher resistance is at 9222.



**Global:** U S indices ended lower on Thursday on increasing tensions in the Korean peninsula over the U S' strained relations with North Korea, and muted earnings from some banks. The Dow Jones and S&P 500 indices closed at their lowest level in two months. Sentiment was also hit by weak economic data that showed wholesale prices in the U S fell for the first time since August 2016. In Asia, indices are trading lower in the early morning trade. Hangseng is closed for Easter Holiday. Meanwhile, the tensions over North Korea is prevailing and the U S, its allies and China are working together on a range of responses to North Korea's latest attempted ballistic missile test.

Country	LTP	Change	% Change
DOW JONES	20453	-139	-0.67
US - S&P 500	2328.95	-16	-0.68
NASDAQ - 100	5354	-23	-0.44
Germany - DAX	12109	-46	-0.38
France - CAC	5071	-30	-0.59
U K - FTSE	7328	-21	-0.29
HANGSENG	24262	-52	-0.21
Japan - NIKKEI	18249	-87	-0.47
China - SSE	3225	-21	-0.65
Thailand - SET	2271	12	0.53

**Data to Watch:** FII Cash -407cr, Index Fut +146cr, Stock Fut -556cr, DII Cash +65cr.  
Brent Crude: \$55.40/bbl; Rupee: 64.4100/\$1; Gold: \$1,288.5/ounce; 10-yr yld: 6.82%

Today : WPI Inflation for March at 12.00, seen falling to 6.1% in March from 6.55% a month ago

**Major Q4 Results:** Gruh Finance

## Stocks in News:

**Neutral:** AXIS BANK: Has touched the 1 mln micro-borrowers mark and is not keen on acquiring stake in any microlender. BHARTI AIRTEL: Company is handing out free high-speed data to postpaid subscribers for the next three months to counter aggressive offerings by Reliance Jio Infocomm. CAIRN INDIA: National Stock Exchange and BSE will discontinue equity as well as equity derivative trading in the company's security from Apr 26, as the cash-rich oil producer has merged into its debt-ridden parent Vedanta. DR REDDY'S LAB: The company said the US Food and Drug Administration completed the audit of its API Srikakulam plant in Andhra Pradesh on Friday, with no observations. DCB BANK: Reported Jan-Mar net profit at 528.6 mln rupees, down 24.0% on year, and total income at 6.13 bln rupees, up 20.2% on year. DILIP BUILDCON: In a bid to get national highway contracts, the company is planning to monetise its old projects and execute new hybrid annuity projects being offered by the central government. GODREJ PROP: in pact with Taj Hotels to build a hotel at "The Trees" project in Mumbai GRASIM INDUSTRIES: Foreign portfolio investors can now purchase up to 49% stake in the company under the portfolio investment scheme. INDIAN HUME PIPE: Has received an order worth 1.77 bln rupees from Bengaluru's Water Supply and Sewerage Board. JK TYRE: Is eyeing over 20% market share in the two-wheeler segment over the next 18 months as it plans to roll out new products and expand its reach in the country. L&T TECHNOLOGY: Is eyeing smaller acquisitions as it looks at plugging gaps in its offerings and expanding in new geographies. OMC: prices of petrol by 1.39 rupees per ltr and diesel by 1.04 rupees per ltr from Apr 16. RELIANCE POWER: Reported consolidated Jan-Mar net profit at 2.16 bln rupees, up 250.8% on year, and total income at 25.96 bln rupees, up 1.9% on year. TRANSFORMERS AND RECTIFIERS: Has entered into joint venture with Canada-based technocrat Gopal Sanasy for various purposes. Company will hold 76% stake, and the rest will be held by Sanasy. TORRENT PHARMA: US FDA to re-inspect the pharmaceutical company's indrad and dahej facilities in the coming weeks.

**Negative:** BAJAJ CORP: Reported Jan-Mar net profit at 526.67 mln rupees, down 2.9% on year, and net sales at 2.04 bln rupees, down 1.9% on year.

**Fund Action:** MBL INFRA: IFCI Venture Capital Fund sold 440,000 shares of the company at 41.11 rupees each. PINCON SPIRIT: Capston Capital Partners bought 289,000 shares of the company at 65.25 rupees



Stock	QTY	Entry Rate	Value	CMP	Current Value
Amara Raja	100	861	86100	865.75	86575
Colgate	100	872.6	87260	1015.35	101535
LIC Housing	100	508.25	50825	632.25	63,225
Triveni Turbine	200	128.57	25714	139.4	27,880
Asian Paints	100	849.80	84980	1078.3	107,830
HCL Tech	100	816.00	81600	809.10	80,910
ITC	450	216.00	97200	279.15	125,618
Kotak Bank	100	660.75	66075	879.5	87,950
Tata Motors	200	477.00	95400	453.35	90,670
Praj Ind	700	87.35	61145	80.55	56,385
Reliance Ind	100	1,031.40	103140	1364.8	136,480
Sarla Perf. Fibers	700	64.46	45122	63.2	44,240
Syngene	200	382.60	76520	523.5	104,700
Zee Entertainment	200	415.88	83176	521.55	104,310
SBI	100	279.70	27970	291.55	29,155
			1,072,227		1,247,463
					-

Profit/Loss Booked	QTY	Entry	Value	Exited@	
Aditya Birla Nuvo	100	829	82900	1002	100,200
ZEEL	100	388.85	38885	439	43,900
Repc Home	100	590.05	59,005	670.2	67,020
Motherson Sumi	300	253.8	76,140	282.1	84,630
TataMotors	300	377.7	113,310	424.25	127,275
PI IND	100	579.7	57,970	687	68,700
SBIN	100	279.7	27,970	279.8	27,980
Marico	300	242.2	72,660	271.4	81,420
Triveni Turbine	200	128.57	25,714	137.45	27,490

Notional P/L	175,236
Profit Booked	74,061
Total Profit	249,297
Current NAV	1,404,770
% Gain	21.58
Initial Value	1,155,473
Nifty on Mar 23	7716.5
NIFTY.NSI	9150.8
% Change	18.59

**indiCAP 15**  
Emerging Stories

Stock	QTY	Entry Rate	Value	CMP	Current Value
Apar Industries	200	471.59	94318	790.1	158,020.00
Astral Poly Technik	100	437.87	43787	572.1	57,210.00
Avanti Feeds	100	448.45	44845	871.95	87,195.00
Capital First	200	503.33	100666	785.35	157,070.00
Garware Wall Ropes	100	343.68	34368	701.55	70,155.00
Godrej Properties	200	321.28	64256	429.8	85,960.00
Greenply Industries	300	216.03	64809	288.2	86,460.00
LA Opala RG	100	576.97	57697	522	52,200.00
Mold-tek packaging	200	181.65	36330	237.85	47,570.00
Sadbhav Engineering	300	275.35	82605	330.25	99,075.00
Sagar Cements	200	574.26	114852	777.75	155,550.00
Shilpa Medicare	200	477.25	95450	708.6	141,720.00
Suprajit Engineering	200	171.06	34212	234.3	46,860.00
Srikalahasthi Pipes	100	278.85	27885	385.45	38,545.00
AIA Engineering	100	1315	131500	1528.8	152,880.00
			1027580		1,436,470.00
<b>STOCKS EXITED</b>					
Garware Wall Ropes	100	343.68	34368	358.04	35,804.00
Suprajit Engineering	200	148.62	29724	172.1	34,420.00
Astral Poly	100	437.85	43785	452	45,200.00
Avanti Feeds	100	448.45	44845	478	47,800.00
Mold-tek packaging	200	156.95	31390	163	32,600.00
KPR Mills	100	879.7	87970	980.4	98,040.00
Heritage Foods	100	514.56	51456	932	93,200.00

Entry Rate	1124045
Gain for 100 unit	472,416
Current NAV	1,596,461
% Gain of 100 unit	42.03
Nifty 500 on May 11	6593
Nifty 500 Today	8044.9
% Gain in Nifty500	22.02

**Prepared by:** Inditrade Capital Limited

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**Inditrade Capital Limited**, JJ Complex, Dairy Methanam Road, Edapally Cochin, Kerala 682 024

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