

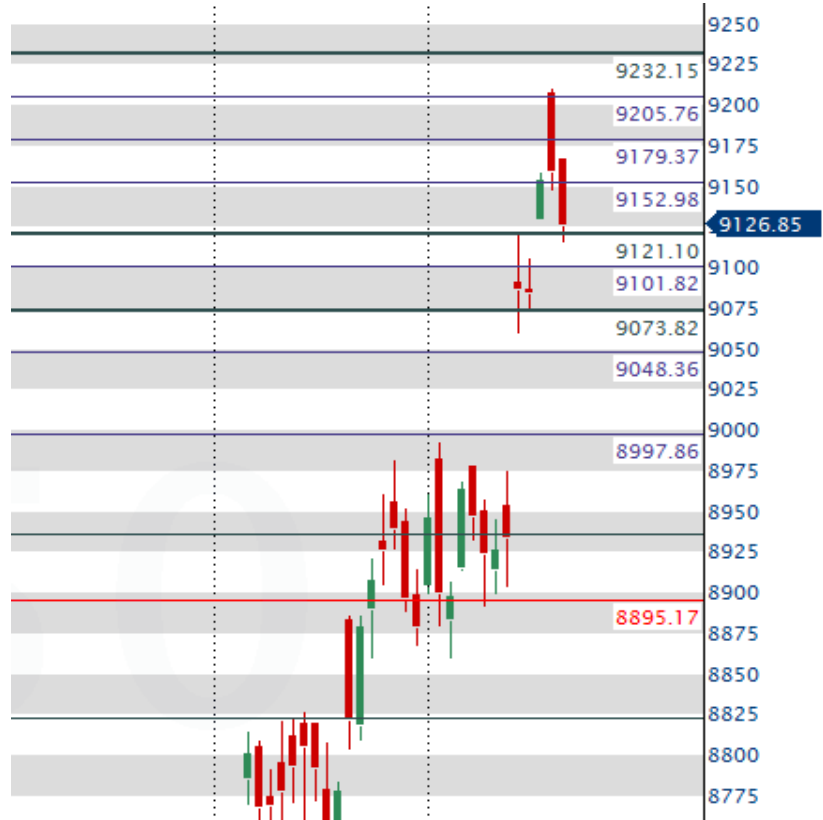


**Market Outlook:** Asian indices are mixed, tracking US markets. US Federal Reserve Chair Janet Yellen is set to speak on Thursday. The Nifty after opening is expected to consolidate around the Critical level of 9121. The first hurdle on the upside is at 9152. Above this, the higher resistance is at 9179. The first intraday support is at 9101. Below this, the major support is at 9074.

**Global:** U S indices ended flat yesterday as investor sentiment was weighed down by absence of any major news. Sentiment was weak after Federal Reserve Bank of Chicago President indicated in his speech that two or three interest rate hikes can be anticipated in 2017 provided economic data remains robust. Market participants will now eye Federal Reserve Chair Janet Yellen’s speech on Thursday. Key Asian indices are trading mixed today tracking overnight cues from global markets. There are no major gains or losses.

**Data to Watch:** FII Cash +56cr, Index Fut +776cr, Stock Fut -1,280cr, DII Cash -536cr.

Brent Crude: \$51.9/bbl; Rupee: 65.36/\$1; Gold: \$1,234.0/ounce; 10-yr yld: 6.8951%



Country	LTP	Change	% Change
U S DOW	20906	-9	-0.04
NASDAQ - 100	5413	5	0.08
Germany - DAX	12053	-42	-0.35
France - CAC	5012	-17	-0.34
U K - FTSE	7430	5	0.07
HongKong	24564	62	0.25
Japan - NIKKEI	19450	-71	-0.36
China - SSE	3253	3	0.08
Thailand - SET	2229	2	0.1

## Stocks in News:

Avenue Supermarts (D Mart Retail) IPO Listing Today

**Neutral:** ANDHRA BANK: The government has allocated 11 bln rupees to the lender as part of a turnaround-linked capital infusion plan. AUROBINDO PHARMA: Has received the final approval of the US Food and Drug Administration to manufacture generic of Mucinex DM tablets in 600/30 mg and 1200/60mg dosages. BOMBAY DYEING: Bombay Burmah Trading Corp has bought 49.2 mln shares, or 24% stake, in the company from promoter entities at an average price of 68.6 rupees per share. ENGINEERS INDIA: The company's board has approved a buyback of 41.96 mln shares at 157 rupees per share. FEDERAL BANK: Is hopeful of 20% on year credit growth in 2017-18 (Apr-Mar) after a "healthy" loan offtake in the current financial year, said Chief Executive Officer and Managing Director Shyam Srinivasan. HCL TECH: Has been selected as the strategic information technology services provider for Volvo Ocean Race. The board of directors has approved the buyback of up to 35 mln shares of the company at a price of 1,000 rupees apiece. IDEA: Vodafone and Idea announced merger yesterday, creating the largest mobile operator by customer and revenue market share. Vodafone will hold 45.1% stake where as Idea will hold 26% and rest by Public. Aditya Birla group have the right to buy 9.5% stake in the entity at Rs.130 per share in future. The combined enterprise value is \$23 bln. JINDAL STEEL & POWER: Eighteen foreign banks, including Standard Chartered, Barclays and Deutsche Bank AG, have agreed to restructure loans to the tune of \$550 mln given to the company, sources said. NLC INDIA: Its board has declared an interim dividend of 7.34 rupees per share for the current financial year ending March. RELIANCE INDUSTRIES: The company's KG basin D6 block has seen natural gas output slip further, leading the government to disallow the operators \$2.756 bln in cost, Oil Minister Dharmendra Pradhan said. SUN PHARMACEUTICAL: A New York grocery workers' union has filed a class action suit in a Pennsylvania court against the company in US for colluding with Mylan for conspiring to raise the price of generic asthma medicine.

**Negative:** DIVIS LAB: U S FDA bans import of drugs from Vishakapattanam Unit II.

**Fund Action:** CAN FIN HOMES: CSP Investments has sold 330,000 shares, or 1.24% stake, in the company to Chhattisgarh Investments at 2,115 rupees per share. DIANA TEA CO: Motilal Oswal Asset Management Co has sold 200,000 shares, or 1.33% stake, in the company, at 21.56 rupees a share. GREENPLY: SBI Mutual Fund, through SBI Magnum Midcap Fund, has bought 2.84 mln shares, or 2.32% stake, in t company, at 275 rupees a share. MAGMA FINCORP: India Value Fund V LLP has bought 28.26 mln shares, or 11.93% Stake. REDINGTON : Standard Chartered Pvt Equity (Mauritius) has sold 16 mln shares, or 4% stake in the company, to Dahlia Commodities Services at 110 rupees per share



Stock	QTY	Rate	Value	CMP	Current Value
Amara Raja Bat	100	861	86100	874.25	87425
COLGATE	100	872.6	87260	981.5	98150
LIC HOUSING	100	508.25	50825	590.7	59,070
Triveni Turbine	400	128.57	51428	124.95	49,980
Asian Paints	100	849.80	84980	1079.7	107,970
HCL TECH	100	816.00	81600	864.35	86,435
ITC	450	216.00	97200	281.9	126,855
Kotak Bank	100	660.75	66075	854.6	85,460
Tata Motors	200	477.00	95400	476	95,200
Praj Ind	700	87.35	61145	78.95	55,265
Reliance Ind	100	1,031.40	103140	1280.8	128,080
Sarla Perfo Fibers	700	64.46	45122	59.1	41,370
SYNGENE	200	382.60	76520	538.15	107,630
ZEE Ent	200	415.88	83176	521.1	104,220
SBIN	100	279.70	27970	273.9	27,390
			1,097,941		1,260,500
<b>Profit/Loss Booked</b>	<b>QTY</b>	<b>Entry</b>	<b>Value</b>	<b>Exited@</b>	
Aditya Birla Nuvo	100	829	82900	1002	100,200
ZEEL	100	388.85	38885	439	43,900
Repco Home	100	590.05	59,005	670.2	67,020
Motherson Sumi	300	253.8	76,140	282.1	84,630
TataMotors	300	377.7	113,310	424.25	127,275
PI IND	100	579.7	57,970	687	68,700
SBIN	100	279.7	27,970	279.8	27,980
Marico	300	242.2	72,660	271.4	81,420

Notional P/L	162,559
Profit Booked	72,285
Total Profit	234,844
Current NAV	1,390,317
% Gain	20.32
Initial Value	1,155,473
Nifty on Mar 23	7716.5
NIFTY.NSI	9126.85
% Change	18.28

Name	QTY	Entry Rate	Entry Value	CMP	VALUE
APAR INDUSTRIES LTD	200	471.59	94318	713.05	142,610.00
ASTRAL POLY TECHNIK LTD	100	437.87	43787	554.25	55,425.00
AVANTI FEEDS LTD	100	448.45	44845	728.8	72,880.00
CAPITAL FIRST LTD	200	503.33	100666	720.05	144,010.00
GARWARE WALL ROPES LTD	100	343.68	34368	693.9	69,390.00
GODREJ PROPERTIES LTD	200	321.28	64256	394.45	78,890.00
GREENPLY INDUSTRIES LTD	300	216.03	64809	275.9	82,770.00
LA OPALA RG LTD	100	576.97	57697	519	51,900.00
MOLD-TEK PACKAGING LTD	200	181.65	36330	222.7	44,540.00
SADBHAV ENGINEERING LTD	300	275.35	82605	313.25	93,975.00
SAGAR CEMENTS LTD	200	574.26	114852	734.95	146,990.00
SHILPA MEDICARE	200	477.25	95450	646.85	129,370.00
SUPRAJIT ENGINEERING LTD	200	171.06	34212	223.3	44,660.00
SRIPIPES	100	278.85	27885	357.75	35,775.00
AIA ENGG	100	1315	131500	1524.75	152,475.00
			1027580		1,345,660.00
<b>STOCKS EXITED</b>					
GARWARE WALL ROPES LTD	100	343.68	34368	358.04	35,804.00
SUPRAJIT	200	148.62	29724	172.1	34,420.00
ASTRAL POLY	100	437.85	43785	452	45,200.00
Avanti Feeds	100	448.45	44845	478	47,800.00
Mold-tek Packaging	200	156.95	31390	163	32,600.00
KPR MILLS	100	879.7	87970	980.4	98,040.00
HERITAGE FOODS LTD	100	514.56	51456	932	93,200.00

Entry Rate	1124045
Gain for 100 unit	381,606
Current NAV	1,505,651
% Gain of 100 unit	33.95
Nifty 500 on May 11	6593
Nifty 500 Today	7918.6
% Gain in Nifty500	20.11

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