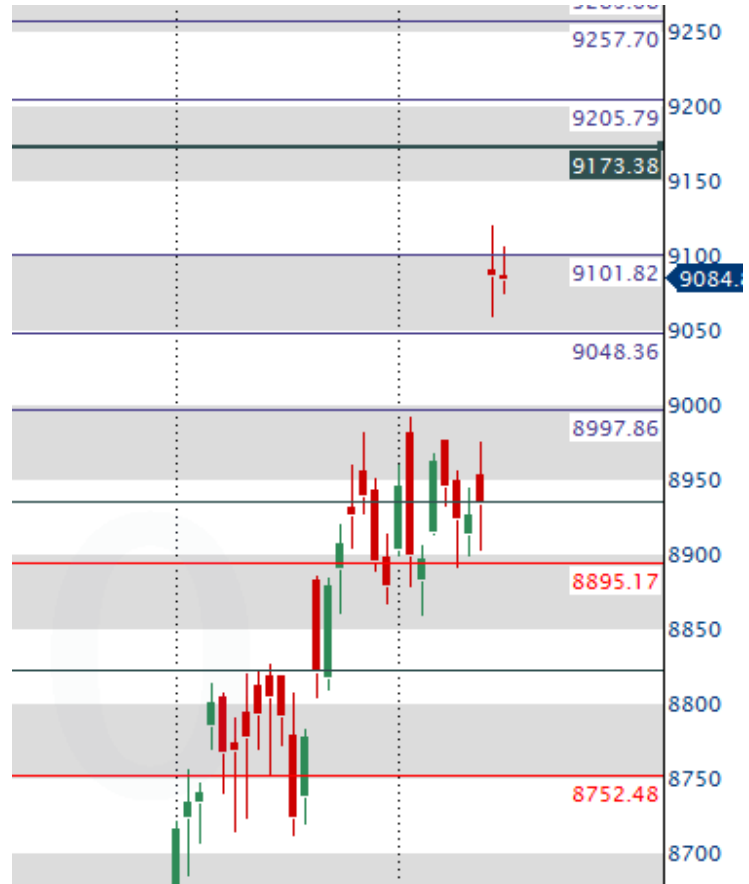




Market Outlook: The indices to open up tracking sharp rise in global markets after the U S Federal Reserve raised its interest rates by 25 basis points. The Fed indicated it might tolerate some inflation as opposed to acting aggressively to clamp it down is positive. The fed signaling that there will be three rate increases in 2017 made the announcement a bit of a dovish hike. The first upside target for Nifty is at 9173. Above this; the higher resistance is at 9205. The intraday Critical level is at 9098 and below this; the first support is at 9078. The major support is at 9046.

Global: U S indices ended higher yesterday as the U S Federal Reserve raised interest rates by 25 basis points to a range of 0.75%-1.00%, and indicated two more hikes this year, unchanged from its previous estimate. Investors perceived the overall tone of central bank as not too aggressive, putting to rest concerns of a hawkish view. The S&P 500 led the gains, ending up 0.84%. Key Asian indices are trading mixed in the early morning trade. HangSeng is leading the gains, over psychological level of 24000 on the back of big gains in financial shares as the People’s Bank of China raised its 7-day, 14-day and 28-day bank repo rates by 10 basis points. Nikkei is trading marginally lower as investors are awaiting Bank of Japan’s monetary policy decision.

Data to Watch: FII Cash +1,141cr, Index Fut - 236cr, Stock Fut -378cr, DII Cash +126cr. Brent Crude: \$52.10/bbl; Rupee: 65.6850/\$1; Gold: \$1,200.7/ounce; 10-yr yld: 6.8259%



Country	LTP	Change	% Change
U S DOW	20950	113	0.54
NASDAQ - 100	5416	34	0.63
Germany - DAX	12010	21	0.18
France - CAC	4985	11	0.23
U K - FTSE	7369	11	0.15
HongKong	24092	299	1.26
Japan - NIKKEI	19552	-26	-0.13
China - SSE	3263	21	0.66
Thailand - SET	2197	-2	-0.11

U S Federal Reserve raised interest rate by 25 bps, indicated two more hikes this year.
 Today : Bank of Japan, Bank of England Monetary Policy decisions
 Q4 Advance Tax numbers, GST council meeting

Stocks in News:

Neutral: BHARTI AIRTEL: Has shelved plans to sell controlling stake in its mobile tower arm Bharti Infratel but has decided to monetise 21.63 per cent equity in the company. Bharti Airtel will retain controlling stake of 50.33 percent. COROMANDEL INT: Is in talks to buy Nagarjuna Fertilizers and Chemicals for 30-36 bln rupees. GODREJ PROP: Has announced to develop a 7.5 acres of residential project on Bellary road in the Bengaluru. It plans to develop a residential housing project of approximately 75,000 square metres (800,000 square feet). HCL TECH: Board will meet on Monday, March 20, to consider a proposal to buy back shares of the company. IOC: The Cabinet Committee on Economic Affairs has given its in-principle approval to the company to sell 24% stake in Lubrizol India to its joint venture partner, US-based Lubrizol Corp. M&M: Is in talks with Ford Motor Co for a global alliance that would focus on joint technology, product, and component development, sources said. NBCC: The Maharashtra government has awarded the company a contract, valued at 60 bln rupees, for the Gosikhurd National Irrigation Project in Vidarbha. TATA COMM: Is weighing options for its "non-core" Automated Teller Machine business. The unit owns and operates 30,000 ATMs across the country. ZEE ENT: Will acquire 80% stake in technology start-up Margo Networks for 750 mln rupees.

Fund Action: CARBORUNDUM UNIVERSAL: Kotak Mahindra (International) sold 2 mln shares or its entire 1.06% holding--as on Dec 31--in the company at 260 rupees apiece. FORTIS HEALTHCARE: Morgan Stanley Mauritius Co net bought 0.52% stake in the company through two bulk deals on the BSE, buying 2.81 mln shares at 181 rupees apiece and selling 131,030 shares at 183.67 rupees a share



Stock	QTY	Rate	Value	CMP	Current Value
Amara Raja Bat	100	861	86100	865.4	86540
COLGATE	100	872.6	87260	956.7	95670
LIC HOUSING	100	508.25	50825	587	58,700
Triveni Turbine	400	128.57	51428	123.9	49,560
Asian Paints	100	849.80	84980	1064.05	106,405
HCL TECH	100	816.00	81600	842.90	84,290
ITC	450	216.00	97200	268.2	120,690
Kotak Bank	100	660.75	66075	844.15	84,415
Tata Motors	200	477.00	95400	473.45	94,690
Praj Ind	700	87.35	61145	78.85	55,195
Reliance Ind	100	1,031.40	103140	1304.95	130,495
Sarla Perfo Fibers	700	64.46	45122	60.3	42,210
SYNGENE	200	382.60	76520	508.4	101,680
ZEE Ent	200	415.88	83176	525.6	105,120
SBIN	100	279.70	27970	277.35	27,735
			1,097,941		1,243,395
Profit/Loss Booked	QTY	Entry	Value	Exited@	
Aditya Birla Nuvo	100	829	82900	1002	100,200
ZEEL	100	388.85	38885	439	43,900
Repc Home	100	590.05	59,005	670.2	67,020
Motherson Sumi	300	253.8	76,140	282.1	84,630
TataMotors	300	377.7	113,310	424.25	127,275
PI IND	100	579.7	57,970	687	68,700
SBIN	100	279.7	27,970	279.8	27,980
Marico	300	242.2	72,660	271.4	81,420

Notional P/L	145,454
Profit Booked	72,285
Total Profit	217,739
Current NAV	1,373,212
% Gain	18.84
Initial Value	1,155,473
Nifty on Mar 23	7716.5
NIFTY.NSI	9084.8
% Change	17.73

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Emerging Stories

Name	QTY	Entry Rate	Entry Value	CMP	VALUE
APAR INDUSTRIES LTD	200	471.59	94318	742.95	148,590.00
ASTRAL POLY TECHNIK LTD	100	437.87	43787	503	50,300.00
AVANTI FEEDS LTD	100	448.45	44845	714.7	71,470.00
CAPITAL FIRST LTD	200	503.33	100666	690.45	138,090.00
GARWARE WALL ROPES LTD	100	343.68	34368	677.6	67,760.00
GODREJ PROPERTIES LTD	200	321.28	64256	375.4	75,080.00
GREENPLY INDUSTRIES LTD	300	216.03	64809	289.85	86,955.00
LA OPALA RG LTD	100	576.97	57697	517.65	51,765.00
MOLD-TEK PACKAGING LTD	200	181.65	36330	227.25	45,450.00
SADBHAV ENGINEERING LTD	300	275.35	82605	283.75	85,125.00
SAGAR CEMENTS LTD	200	574.26	114852	731	146,200.00
SHILPA MEDICARE	200	477.25	95450	643.9	128,780.00
SUPRAJIT ENGINEERING LTD	200	171.06	34212	209.3	41,860.00
SRIPIPES	100	278.85	27885	354.5	35,450.00
AIA ENGG	100	1315	131500	1479.65	147,965.00
			1027580		1,320,840.00
STOCKS EXITED					
GARWARE WALL ROPES LTD	100	343.68	34368	358.04	35,804.00
SUPRAJIT	200	148.62	29724	172.1	34,420.00
ASTRAL POLY	100	437.85	43785	452	45,200.00
Avanti Feeds	100	448.45	44845	478	47,800.00
Mold-tek Packaging	200	156.95	31390	163	32,600.00
KPR MILLS	100	879.7	87970	980.4	98,040.00
HERITAGE FOODS LTD	100	514.56	51456	932	93,200.00

Entry Rate	1124045
Gain for 100 unit	356,786
Current NAV	1,480,831
% Gain of 100 unit	31.74
Nifty 500 on May 11	6593
Nifty 500 Today	7854.75
% Gain in Nifty500	19.14

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