



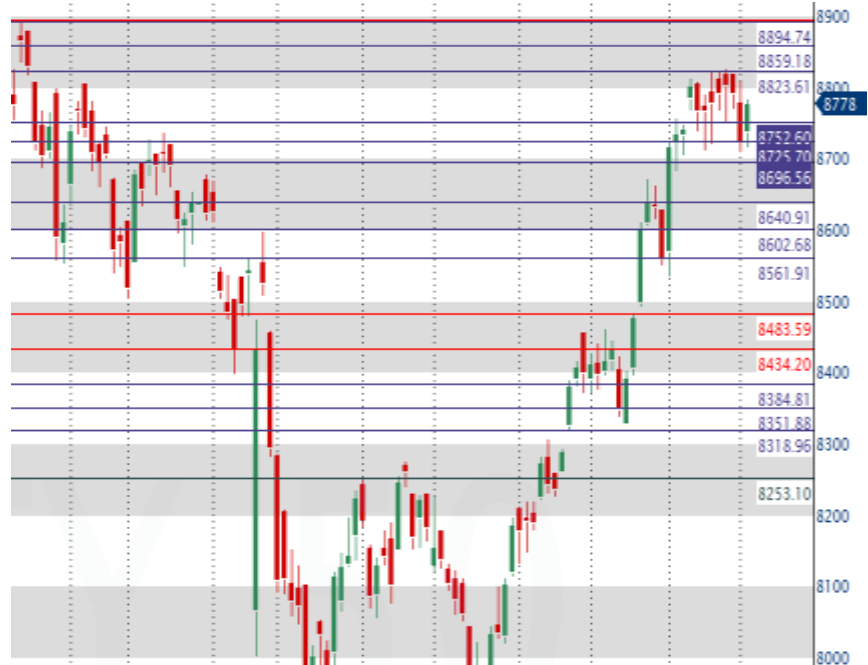
MORNING WRAPUP



**Market Outlook:** The Nifty is expected to open with gains and slowly move towards the first resistance at 8824. Above this, the rally could extend towards the higher resistance at 8859. The Critical support level is at 8784 and lower to this, the first support is at 8752. The major support is at 8722.

**Global:** U S indices ended almost flat yesterday after few days of continuous gains. Dow Jones closed near its record high. Indices have been moving up recently after President Donald Trump's promises of a "massive" tax plan and U S Federal Reserve Chair Janet Yellen's hawkish views of a possible interest rate hike as soon as March. Key Asian indices are trading mixed in the early morning trade.

**Data to Watch:** FII Cash -215cr, DII Cash +846cr. Brent Crude: \$55.77/bbl; Rupee: 67.0675/\$1; Gold: \$1,241.6/ounce; 10-yr yld: 6.8429%



Country	LTP	Change	% Change
U S DOW	20620	8	0.04
NASDAQ - 100	5301	-2	-0.03
Germany - DAX	11757	-37	-0.31
France - CAC	4899	-25	-0.52
U K - FTSE	7278	-24	-0.34
HongKong	24078	-29	-0.12
Japan - NIKKEI	19241	-106	-0.55
China - SSE	3234	4	0.13
Thailand - SET	2227	6	0.27

**Stocks in News:**

Nifty 50: BHEL and Idea Cellular to move out of Nifty 50 from 31<sup>st</sup> March, 2017. Indiabulls Housing Finance and IOC will replace these shares in the Index

NIFTY 100: ICICI Prudential, Petronet LNG and REC will replace Apollo Hospitals, Bharat Forge and Castrol.

**Positive:** HDFC BANK: HDFC BANK: The Reserve Bank of India has removed all restrictions on the purchase of shares of the bank by foreign portfolio investors, as aggregate foreign shareholding in the company has fallen below the limit prescribed under existing foreign direct investment policy.

**Neutral:** BHARTI AIRTEL: Arm Airtel Payments Bank has signed a pact with Mastercard for using the latter's processing platform for payment services, including switching and card management. BIOCON: The US Food and Drug Administration has accepted the biologics licence application of the company and Mylan N.V. for the biosimilar of Neulasta. CADILA: US FDA has cleared its Moraiya plant after an inspection. US FDA had earlier issued a warning letter to the facility for breach of good manufacturing practices. Resolution of issues at Moraiya was very critical for the company as this plant accounted for 60-70% of the US sales. INFOSYS: Announced that Gartner Inc. has positioned Infosys as a 'Leader' in its EMEA and North America 2016 Magic Quadrant reports for SAP® Application Services. LUPIN: Has got an approval from the US Food and Drug Administration for generics of Avlox tablets and Hycodan oral solution. ONGC: Aims to spend 290 bln rupees in the next fiscal to develop its offshore oil and gas fields, a senior executive said. RELIANCE INFRA: Subsidiary Reliance Aerostructure's joint venture Dassault Reliance Aerospace has been incorporated. TATA MOTORS: Has announced a partnership with Microsoft India to integrate digital practices with everyday driving in an effort to appeal to the next-generation buyer. Under the partnership, Tata Motors will offer a digital driving experience which will allow drivers and travellers advanced navigation, predictive maintenance and vehicle-centric services, remote monitoring of car features, external mobile experiences and over the air updates. TYRE STOCKS: Will remain in focus on reports that most of them have increased prices by 12 per cent from Wednesday. This was on account of soaring natural rubber prices. VEDANTA: Parent company Vedanta Resources is seeking to expand into ductile-iron pipes, pledging about \$400 mln as initial investment in Jharkhand.



Stock	QTY	Rate	Value	CMP	Current Value
Amara Raja Bat	100	861	86100	849.5	84950
COLGATE	100	872.6	87260	907.35	90735
LIC HOUSING	100	508.25	50825	549.15	54,915
Triveni Turbine	400	128.57	51428	124.1	49,640
Asian Paints	100	849.80	84980	969.9	96,990
HCL TECH	100	816.00	81600	845.00	84,500
ITC	450	216.00	97200	266.65	119,993
Kotak Bank	100	660.75	66075	792.5	79,250
Tata Motors	200	477.00	95400	446	89,200
Praj Ind	700	87.35	61145	77.70	54,390
Reliance Ind	100	1,031.40	103140	1067.5	106,750
Sarla Perfo Fibers	700	64.46	45122	57.25	40,075
SYNGENE	200	382.60	76520	494.7	98,940
ZEE Ent	200	415.88	83176	518.5	103,700
SBIN	100	279.70	27970	270.5	27,050
			1,097,941		1,181,078
Profit/Loss Booked	QTY	Entry	Value	Exited@	
Aditya Birla Nuvo	100	829	82900	1002	100,200
ZEEL	100	388.85	38885	439	43,900
Repc Home	100	590.05	59,005	670.2	67,020
Motherson Sumi	300	253.8	76,140	282.1	84,630
TataMotors	300	377.7	113,310	424.25	127,275
PI IND	100	579.7	57,970	687	68,700
SBIN	100	279.7	27,970	279.8	27,980
Marico	300	242.2	72,660	271.4	81,420

Notional P/L	83,137
Profit Booked	72,285
Total Profit	155,422
Current NAV	1,310,895
% Gain	13.45
Initial Value	1,155,473
Nifty on Mar 23	7716.5
NIFTY.NSI	8778
% Change	13.76

# indiCAP 15

Emerging Stories

Name	QTY	Entry Rate	Entry Value	CMP	VALUE
APAR INDUSTRIES LTD	200	471.59	94318	673.55	134,710.00
ASTRAL POLY TECHNIK LTD	100	437.87	43787	449.3	44,930.00
AVANTI FEEDS LTD	100	448.45	44845	599.05	59,905.00
CAPITAL FIRST LTD	200	503.33	100666	676.95	135,390.00
GARWARE WALL ROPES LTD	100	343.68	34368	618.15	61,815.00
GODREJ PROPERTIES LTD	200	321.28	64256	359.75	71,950.00
GREENPLY INDUSTRIES LTD	300	216.03	64809	289.15	86,745.00
LA OPALA RG LTD	100	576.97	57697	477.6	47,760.00
MOLD-TEK PACKAGING LTD	200	181.65	36330	214.4	42,880.00
SADBHAV ENGINEERING LTD	300	275.35	82605	277.55	83,265.00
SAGAR CEMENTS LTD	200	574.26	114852	758.2	151,640.00
SHILPA MEDICARE	200	477.25	95450	722.6	144,520.00
SUPRAJIT ENGINEERING LTD	200	171.06	34212	207.75	41,550.00
SRIPIPES	100	278.85	27885	301.1	30,110.00
AIA ENGG	100	1315	131500	1549.9	154,990.00
			1027580		1,292,160.00
STOCKS EXITED					
GARWARE WALL ROPES LTD	100	343.68	34368	358.04	35,804.00
SUPRAJIT	200	148.62	29724	172.1	34,420.00
ASTRAL POLY	100	437.85	43785	452	45,200.00
Avanti Feeds	100	448.45	44845	478	47,800.00
Mold-tek Packaging	200	156.95	31390	163	32,600.00
KPR MILLS	100	879.7	87970	980.4	98,040.00
HERITAGE FOODS LTD	100	514.56	51456	932	93,200.00

Entry Rate	1124045
Gain for 100 unit	328,106
Current NAV	1,452,151
% Gain of 100 unit	29.19
Nifty 500 on May 11	6593
Nifty 500 Today	7599.45
% Gain in Nifty500	15.27

**Disclaimer :** This report has been prepared by Inditrade Capital Ltd. This does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information. This information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information given in this report is as of the date of this report and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. Inditrade capital reserves the right to make modifications and alterations to this statement as may be required from time to time. Inditrade or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Neither Inditrade Capital nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including loss of revenue or lost profits that may arise from or in connection with the use of the information. The disclosures of interest statements incorporated in this report are provided solely to enhance the transparency and should not be treated as endorsement of the views in the report.

**Prepared by:** Inditrade Capital Limited NSE - INZ230012437 BSE - INZ010012433 MSEI - INZ260012430  
NSDL DP ID:IN301895 CDSL DP ID:12048100 NMCE:CL0101 NCDEX:00224 | MCX:10190 IPSTA:351 MUTUAL FUNDS:ARN  
53315

Customer Care :18605006543 / 0484-4100200

Send your grievances to [investorgrievance@inditrade.com](mailto:investorgrievance@inditrade.com) | Customer Care Email-id [customercare@inditrade.com](mailto:customercare@inditrade.com)

**Analyst Certification:** The analyst for this report certifies that all of the views expressed in this report accurately reflect his personal views about the subject company or companies and its or their securities, and no part of his compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report. Neither the analyst, nor Inditrade Capital holds not more than 1% in any of the company discussed in this report .The analyst is neither a previous employee nor, getting any kind of remuneration from any of the company discussed in this report. **SEBI Reg No: INH200001418**