

30.03.2017

**The Manager,
Dept of Corporate Services
BSE Ltd.,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Ph: 022-22721233/4
Fax: 022 22722061**

Dear Sir,

**Sub: Certificate of Registration issued by Reserve Bank of India to the subsidiary-
Inditrade Microfinance Ltd**

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform that the Reserve Bank of India has issued Certificate of Registration to Inditrade Microfinance Ltd (formerly known as Tree Microfinance Ltd), the subsidiary of the Company to commence/carry on the business of non-banking financial institution without accepting public deposits. The Certificate of Registration bearing No. N-07.00828 dated 27th day of March 2017 has been received on 30.03.2017.

This is for your kind information and records.

Thanking You,

Yours faithfully,

For Inditrade Capital Ltd


Vinod Mohan
Company Secretary