

INDITRADE CAPITAL LIMITED

CIN:L67120KL1994PLC008265

Registered and Corporate Office: XXXVI - 202, JJ Complex, Dairy Methanam, Edappally, Kochi - 682 024

Website:www.inditrade.com, Email:inditrade@inditrade.com,Ph:0484 3006000, Fax:0484 3006288

Part I : Statement of consolidated audited financial results for the year ended 31 March 2016

Rs. In Lakhs

Sl No	Particulars	For the Quarter Ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
a	Income from Operations	658.35	554.41	682.11	2,443.03	2,635.70
b	Other operating income	32.18	27.28	211.44	71.28	292.74
	Total Income from operations	690.53	581.69	893.55	2,514.31	2,928.44
2	Expenditure					
a	Operating expenses	206.03	163.20	193.11	699.72	748.06
b	Employee benefit expenses	335.62	257.95	258.61	1,046.81	906.99
c	Depreciation and amortisation expenses (Refer Note 4)	30.89	21.86	14.88	102.40	120.37
d	Admin and other expenses	210.56	156.18	154.81	698.69	629.04
e	Provision and Write off	27.73	10.13	60.24	260.73	95.89
	Total expenses	810.83	609.32	681.65	2,808.35	2,500.35
3	Profit / (loss) from operations before other income, finance cost and exceptional items (1-2)	(120.30)	(27.63)	211.90	(294.04)	428.09
4	Other income	199.36	210.08	346.50	2,411.61	1,131.68
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	79.06	182.45	558.40	2,117.57	1,559.77
6	Finance costs	46.33	0.22	1.46	46.75	3.00
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	32.73	182.23	556.94	2,070.82	1,556.77
8	Exceptional items	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7+8)	32.73	182.23	556.94	2,070.82	1,556.77
10	Tax expense	31.01	30.07	70.45	341.25	243.42
11	Net profit / (loss) from ordinary activities after tax (9-10)	1.72	152.16	486.49	1,729.57	1,313.35
12	Extraordinary items	-	-	-	-	-
13	Net profit / (loss) for the period (11-12)	1.72	152.16	486.49	1,729.57	1,313.35
14	Share of Profit/(loss) of Associates	-	-	-	-	-
15	Minority interest	28.64	54.96	83.04	656.99	281.33
16	Net profit / (loss) after taxes and minority interest (13-15)	(26.92)	97.20	403.45	1,072.58	1,032.02
17	Paid-up equity share Capital (Face Value of Rs. 10/- each)	2,335.26	2,335.26	2,335.26	2,335.26	2,335.26
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				6,887.94	5,815.35
19. i	Earning Per Share (before extraordinary item) (of Rs.10 each)					
	-Basic	(0.12)	0.42	1.73	4.59	4.43
	-Diluted	(0.12)	0.42	1.73	4.58	4.42
		(Not annualised)	(Not annualised)	(Not annualised)		
19. ii	Earning Per Share (after extraordinary item)					
	-Basic	(0.12)	0.42	1.73	4.59	4.43
	-Diluted	(0.12)	0.42	1.73	4.58	4.42
		(Not annualised)	(Not annualised)	(Not annualised)		

Notes:

1. The above audited consolidated financial results for the year ended 31 March 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23 May 2016 and have been audited by the statutory auditors. An unqualified opinion has been issued by them thereon.

2. Figures for the quarter ended 31 March 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended 31 December 2015. Also, the figures up to the end of the third quarter ended 31 December 2015 were only reviewed and not subjected to audit.

3. The Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the accounting standards (AS-21) prescribed by Companies (Accounting Standards) Rules, 2006. The financial results of the holding Company and its subsidiaries [Inditrade Derivatives and Commodities Limited, Inditrade Business Consultants Limited, JRG Fincorp Limited and Inditrade Insurance Broking Private Limited] have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The consolidated financial results are prepared by applying uniform accounting policies, to the extent possible.



Indra

4. Statement of assets and liabilities

Sl.No	Particulars	As at	As at
		31.03.2016	31.03.2015
		Audited	Audited
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
	(a) Share capital	2,328.55	2,328.55
	(b) Reserves and surplus	6,887.94	5,815.35
		9,216.49	8,143.90
(2) Minority interest			
		4,011.16	3,354.17
(3) Non-current liabilities			
	(a) Other long-term liabilities	186.18	189.69
	(b) Long-term provisions	22.81	9.73
		208.99	199.42
(4) Current liabilities			
	(a) Trade payables	2,459.16	1,815.03
	(b) Other current liabilities	330.38	442.09
	(c) Short-term provisions	101.42	144.63
		2,890.96	2,401.75
TOTAL EQUITY AND LIABILITIES		16,327.60	14,099.24
II. ASSETS			
(1) Non-current assets			
	(a) Fixed assets	189.17	264.20
	(b) Goodwill on consolidation	-	177.20
	(c) Non-current investments	0.01	0.01
	(d) Deferred tax asset, net	0.13	9.23
	(e) Long-term loans and advances	1,133.64	793.49
	(f) Other non-current assets	10.91	10.69
		1,333.86	1,254.82
(2) Current assets			
	(a) Current investments	511.53	5,325.20
	(b) Inventories	981.98	180.40
	(c) Trade receivables	1,249.96	1,412.00
	(d) Cash and bank balances	4,980.74	2,660.27
	(e) Short-term loans and advances	7,228.58	3,254.09
	(f) Other current assets	40.95	12.46
		14,993.74	12,844.42
TOTAL ASSETS		16,327.60	14,099.24

5. The consolidated segment results are set out below :

Sl No	Particulars	For the Quarter Ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
Segment wise revenues, results, and capital employed						
I	Segment revenue					
a	Equity Broking Services	437.49	347.01	557.98	1,526.78	1,859.66
b	Commodity Broking Services	138.23	103.38	103.77	456.33	456.51
c	Insurance Broking Services	38.82	15.57	10.14	55.39	14.91
d	Client Financing	123.30	108.29	187.80	530.44	607.03
e	Financial Distribution Support and Other Services	(48.25)	13.01	37.07	(18.03)	37.07
f	Unallocated Corporate Income	220.79	210.08	336.75	2,433.01	1,133.57
	Total	910.38	797.34	1,233.51	4,983.92	4,108.75
	Less : Inter segment revenue	20.49	5.57	(6.54)	58.00	48.63
	Net Segment Revenue	889.89	791.77	1,240.05	4,925.92	4,060.12

Kuha



2	Segment result : Profit / (Loss) before Tax					
a	Equity Broking Services	(31.31)	(37.37)	158.43	(99.54)	341.04
b	Commodity Broking Services	(20.74)	(27.21)	(31.26)	(89.33)	(93.66)
c	Insurance Broking Services	3.89	3.30	7.46	3.15	5.23
d	Client Financing	12.67	30.97	49.52	187.79	226.60
e	Financial Distribution Support and Other Services	(85.75)	8.26	30.97	(82.32)	(5.91)
	Less : i) Interest	(66.92)	(5.78)	(4.18)	(104.86)	(59.36)
	ii) Other unallocable expenditure	-	-	346.00	(177.21)	-
	ii) Other unallocable income	220.89	210.06	-	2,433.14	1,142.83
	Total profit / (loss) before tax	32.73	182.23	556.94	2,070.82	1,556.77
3	Capital employed : (segment assets - segment liabilities)					
a	Equity Broking Services	3,584.66	3,491.60	2,465.40	3,584.66	2,465.40
b	Commodity Broking Services	(69.90)	(71.57)	(46.56)	(69.90)	(46.56)
c	Insurance Broking Services	110.99	108.00	102.60	110.99	102.60
d	Client Financing	8,784.65	2,946.74	3,403.44	8,784.65	3,403.44
e	Financial Distribution Support and Other Services	(60.67)	38.82	75.61	(60.67)	75.61
	Unallocated	671.42	6,505.84	5,306.79	671.42	5,306.79
	Total	13,021.15	13,019.43	11,307.28	13,021.15	11,307.28

6. The details of the implementation of new project and utilisation of IPO Proceeds are stated below; -

Particulars	Envisaged in the prospectus	Change in utilization*	Amount utilised till 31.03.2015	Utilised during the nine months ended 31.03.2016	Total fund Utilised (Including change in utilization)	Amount remaining to be utilized
Middle East Operations	560.00	(366.66)	193.34	-	193.34	-
Technology Upgradation						
Computer Software	160.00	-	110.00	-	110.00	-
Computer Hardware			50.00	-	50.00	-
Regional Office	600.00	-	628.81	-	628.81	-
Issue Expenses	130.00	-	147.86	-	147.86	-
Opening new branches in India	-	200.00	144.00	11.37	155.37	44.63
Infrastructure development for i-trade	-	40.00	15.47	-	15.47	24.53
Other infrastructural requirements.	-	126.66	126.66	-	126.66	-
Total	1,450.00	-	1,416.14	11.37	1,427.51	69.16
Means of Finance						
Issue Proceeds					1,380.84	
Internal Accruals					46.67	
Total Utilised					1,427.51	

*In the Annual General meeting of the Company held on 25 July 2009, the shareholders had consented for the change in the utilization of the aforesaid monies totalling to Rs. 366.66 lacs, raised by the Company during the IPO of its shares, from those specified in the object clause in the prospectus, inter alia to utilise for expansion activities of the Company in India for opening new branches, infrastructure development for i-trade and other infrastructural requirements. The unutilised amount raised in the public issue amounting to Rs. 69.16 lacs is maintained in fixed deposit with banks.

7. Key results of Inditrade Capital Limited (formerly known as JRG Securities Limited) on a standalone basis.

Particulars	Quarter ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
Turnover	405.49	319.85	420.42	1,465.43	1,646.34
Profit/ (Loss) Before Tax	1.93	43.71	265.66	365.05	762.19
Profit/ (Loss) After Tax	23.82	32.19	310.23	313.85	753.77

8. The figures of the earlier years / periods have been re-grouped or rearranged wherever necessary to confirm to the current period's classification.

Place: Kochi
Date: 23 May 2016

Jhuma Guha
Jhuma Guha
Director
DIN:00007454



INDITRADE CAPITAL LIMITED

CIN:L67120KL1994PLC008265

Registered and Corporate Office: XXXVI - 202, JJ Complex, Dairy Methanam, Edappally, Kochi - 682 024

Website:www.inditrade.com, Email:inditrade@inditrade.com,Ph:0484 3006000, Fax:0484 3006288

Part I : Statement of standalone audited financial results for the year ended 31 March 2016

(Rs. In Lacs)

Sl No	Particulars	For the quarter ended			For the year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
a	Income from operations	405.49	319.85	420.42	1,465.43	1,646.34
b	Other operating income	32.00	27.16	137.58	61.35	213.33
	Total income from operations	437.49	347.01	558.00	1,526.78	1,859.67
2	Expenses					
a	Operating expenses	148.84	126.93	159.28	529.71	620.75
b	Employee benefit expenses	171.37	140.48	120.86	554.70	434.35
c	Depreciation and amortisation expense	21.70	12.96	15.30	65.60	77.41
d	Admin and other expenses	124.31	102.20	95.64	432.10	374.87
e	Provisions and Write off	2.58	1.82	8.46	250.71	11.24
	Total expenditure	468.80	384.39	399.54	1,832.82	1,518.62
	Profit / (loss) from operations before other income, finance cost and exceptional items (1-2)	(31.31)	(37.38)	158.46	(306.04)	341.05
4	Other income	48.67	81.23	107.67	686.76	437.12
	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	17.36	43.85	266.13	380.72	778.17
6	Finance costs	15.43	0.14	0.47	15.67	15.96
	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	1.93	43.71	265.66	365.05	762.21
8	Exceptional items	-	-	-	-	-
	Profit / (loss) from ordinary activities before tax (7+8)	1.93	43.71	265.66	365.05	762.21
10	Tax expense	(21.89)	11.52	(44.57)	51.20	8.44
	Net profit / (loss) from ordinary activities after tax (9-10)	23.82	32.19	310.23	313.85	753.77
12	Extraordinary items	-	-	-	-	-
	Net profit / (loss) for the period (11 - 12)	23.82	32.19	310.23	313.85	753.77
14	Paid-up equity share capital (face value of Rs. 10/- each)	2,335.26	2,335.26	2,335.26	2,335.26	2,335.26
15	Reserve excluding revaluation reserves as per the balance sheet of previous accounting year				5,614.72	5,300.87
	Earning per share (EPS) in rupees (before extraordinary item) of Rs.10 each					
16. i	-Basic	0.10	0.14	1.33	1.35	3.22
	-Diluted	0.10	0.14	1.32	1.34	3.21
		Not annualized	Not annualized	Not annualized		
	Earning per share (EPS) in rupees (after extraordinary item) of Rs.10 each					
16. ii	-Basic	0.10	0.14	1.33	1.35	3.22
	-Diluted	0.10	0.14	1.32	1.34	3.21
		Not annualized	Not annualized	Not annualized		

Notes:

1. The above standalone financial results for the year ended 31 March 2016 have been reviewed by the Audit Committee and approved by the Board of Directors

at their respective meetings held on May 23, 2016 and have been audited by the statutory auditors. An unqualified opinion has been issued by them thereon

2. Figures for the quarter ended 31 March 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended 31 December 2015. Also, the figures up to the end of the third quarter ended 31 December 2015 were only reviewed and not subjected to audit.

Stuha



3. Statement of Assets and liabilities

(Rs. In Lacs)

Particulars	As at	
	31.03.2016	31.03.2015
	Audited	Audited
(1) Shareholders' funds		
(a) Share Capital	2,328.55	2,328.55
(b) Reserves and surplus	5,614.72	5,300.87
	7,943.27	7,629.42
(2) Non-current liabilities		
(a) Other long-term liabilities	125.74	128.51
(b) Long-term Provisions	1.00	-
	126.74	128.51
(3) Current liabilities		
(a) Trade payables	1,421.79	922.46
(b) Other current liabilities	162.83	168.01
(c) Short-term provisions	1.28	-
	1,585.90	1,090.47
Total	9,655.91	8,848.40
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	160.52	203.51
(b) Non-current investments	3,462.85	3,669.35
(c) Long-term loans and advances	925.38	709.43
	4,548.75	4,582.29
(2) Current assets		
(a) Current Investments	500.00	1,399.75
(b) Trade receivables	1,189.95	1,393.87
(c) Cash and bank balances	2,153.17	1,350.69
(d) Short-term loans and advances	1,259.18	119.27
(e) Other current assets	4.86	2.53
	5,107.16	4,266.11
Total	9,655.91	8,848.40

4. The Company has only one segment, mainly consisting of stock broking, depository and related services and the operations are located in India.

5. The details of the implementation of new project and utilization of IPO proceeds are stated below; -

(Rs. In Lacs)

Particulars	Envisaged in the prospectus	Change in utilization*	Amount utilized till 31.03.2015	Utilized during the year ended 31.03.2016	Total fund Utilized (Including change in utilization)	Amount remaining to be utilized
Middle East Operations	560.00	(366.66)	193.34	-	193.34	-
Technology Up gradation						
Computer Software	160.00	-	110.00	-	110.00	-
Computer Hardware			50.00	-	50.00	-
Regional Office	600.00	-	628.81	-	628.81	-
Issue Expenses	130.00	-	147.86	-	147.86	-
Opening new branches in India	-	200.00	144.00	11.37	155.37	44.63
Infrastructure development for i-trade	-	40.00	15.47	-	15.47	24.53
Other infrastructural requirements.	-	126.66	126.66	-	126.66	-
Total	1,450.00	-	1,416.14	11.37	1,427.51	69.16
Means of Finance						
Issue Proceeds					1,380.84	
Internal Accruals					46.67	
Total Utilised					1,427.51	

*In the Annual General meeting of the Company held on 25 July 2009, the shareholders had consented for the change in the utilization of the aforesaid monies totaling to Rs.366.66 lacs, raised by the Company during the IPO of its shares, from those specified in the object clause in the prospectus, inter alia to utilise for expansion activities of the Company in India for opening new branches, infrastructure development for i-trade and other infrastructural requirements. The unutilised amount raised in the public issue amounting to Rs 69.16 lacs is maintained in fixed deposit with Banks.

6. The figures of the earlier years / periods have been re-grouped or rearranged to be in conformity with the new format prescribed under Regulation 33.

Place: Kochi
Date: 23 May 2016

Jhuma Guha
Jhuma Guha
Director
DIN:00007454

