

7th January 2016

The Deputy Manager,
Dept of Corporate Services
Bombay Stock Exchange Ltd.,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Ph: 022-22721233/4
Fax: 022 22722061

Dear Sir,

Sub: Approval from Reserve Bank of India (RBI)-reg

This is to inform that by a letter dated January 06, 2016, the Reserve Bank of India ("RBI") has consented to the proposal of change in shareholding, control and management of JRG Fincorp Ltd, a subsidiary of Inditrade Capital Ltd.

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully,
For Inditrade Capital Limited



Vinod Mohan
Company Secretary

